



Weekly Market Update

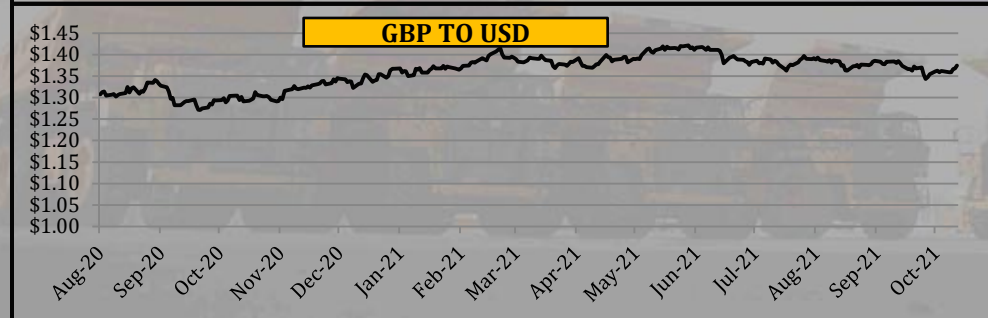
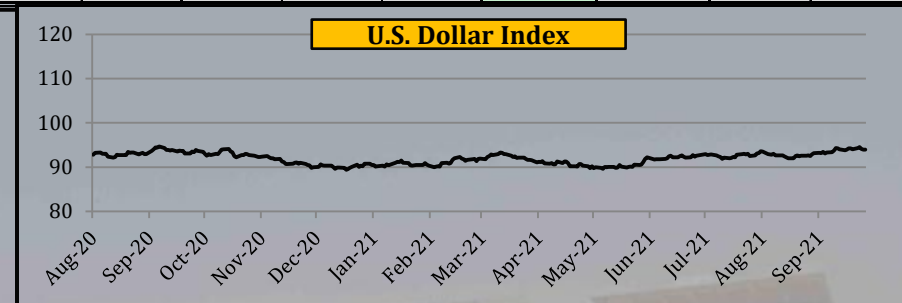
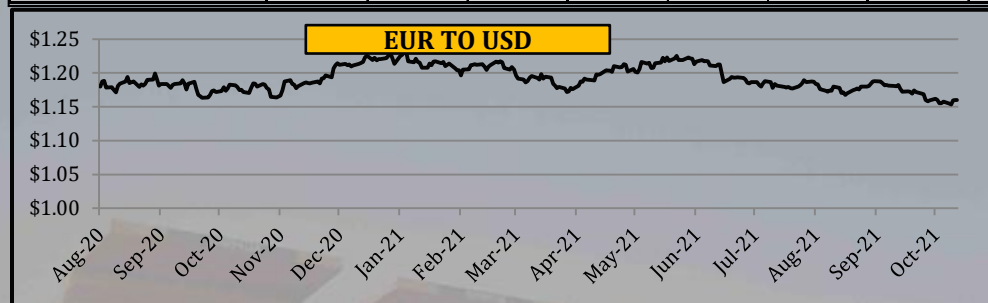
- **Currency Exchange Rates**
- **Global Market Indices**
- **U.S. Treasury Bond Rates**
- **Commodity Prices**
- **Baltic Shipping Rates**
- **Chinese Major Dry Bulk Import Statistics**
- **US New Home Sales Statistics**

15th October 2021

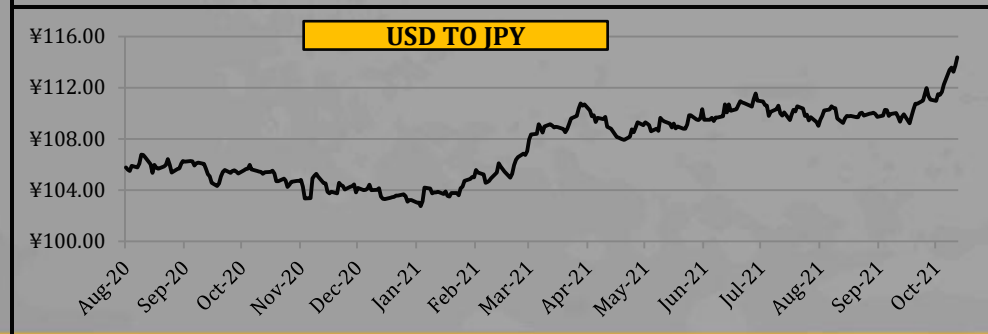
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
US Dollar Index	93.445	97.162	95.812	91.001	91.008	92.753	92.510	92.800	92.949	93.956	94.070	94.164	0.10%	93.940	103.820	70.700
EUR To USD	1.183	1.119	1.142	1.205	1.205	1.179	1.183	1.177	1.177	1.163	1.158	1.158	-0.04%	1.160	1.604	1.034
GBP To USD	1.336	1.277	1.284	1.379	1.398	1.378	1.381	1.380	1.373	1.354	1.361	1.365	0.30%	1.375	2.040	1.145
USD To JPY	110.268	109.011	106.752	106.049	109.480	110.104	110.228	109.846	110.239	111.384	111.564	113.664	1.88%	114.380	125.860	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.164	0.009	1.378	0.810	0.748	0.272	0.013
EUR	0.859	1.000	0.008	1.184	0.696	0.643	0.234	0.011
JPY	114.350	133.069	1.000	157.517	92.561	85.568	31.146	1.525
GBP	0.726	0.845	0.006	1.000	0.588	0.543	0.198	0.010
CAD	1.235	1.438	0.011	1.702	1.000	0.924	0.336	0.016
AUD	1.336	1.555	0.012	1.841	1.082	1.000	0.364	0.018
AED	3.673	4.271	0.032	5.060	2.974	2.748	1.000	0.049
INR	75.024	87.258	0.656	103.426	60.786	56.135	20.428	1.000

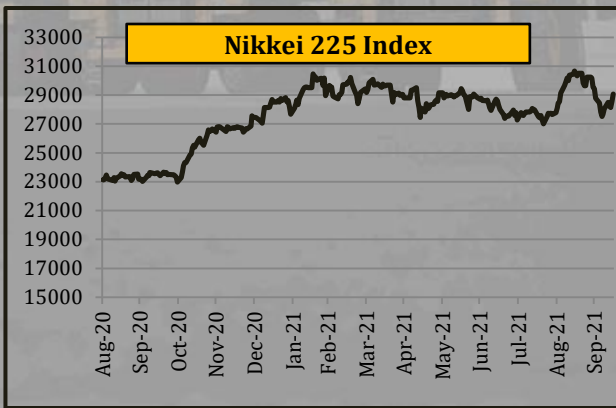
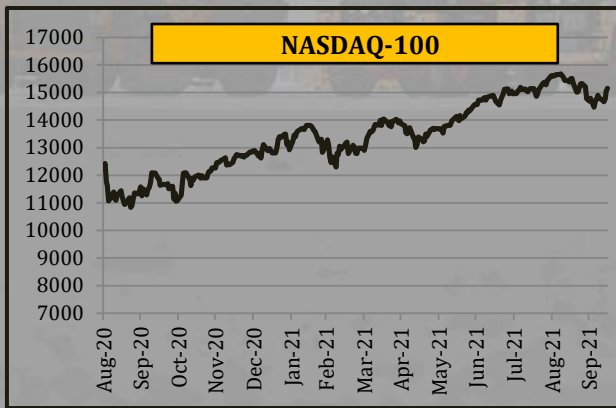
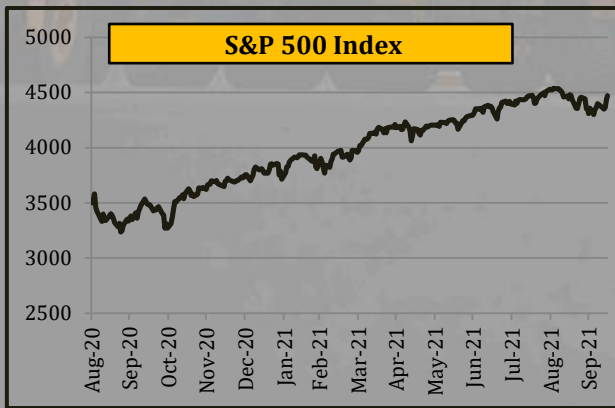
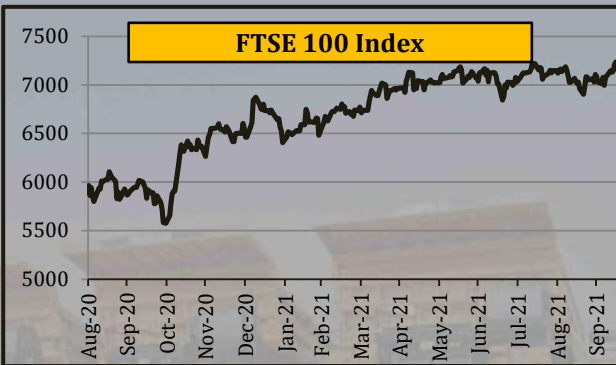
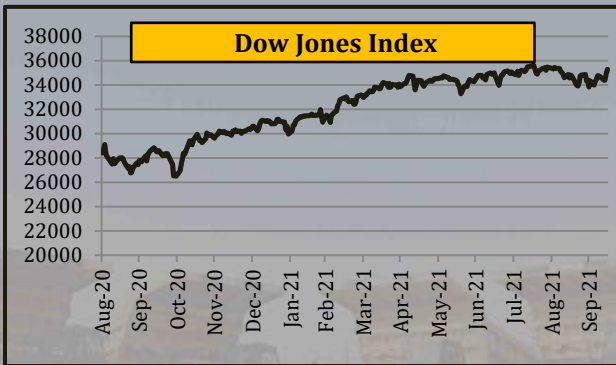
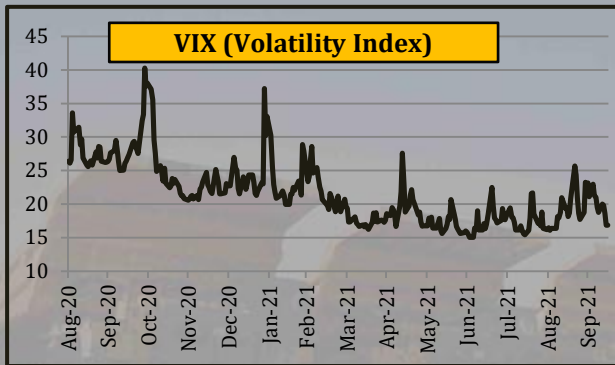


- US Dollar index rose by 0.10% last week
- USD almost steady last week against EUR
- USD declined against GBP by 0.30%
- USD rose against JPY by 1.885%.

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
CBOE Volatility Index(VIX)	16.6	15.4	29.2	23.2	18.0	18.2	17.5	17.5	19.7	21.8	20.7	18.4	-11.0%	16.9	82.7	9.1
S&P 500 Index	2,746.2	2,913.4	3,221.4	3,863.6	4,181.4	4,422.2	4,363.2	4,453.7	4,449.6	4,364.0	4,360.2	4,397.1	0.8%	4,471.4	4,537.0	752.4
Dow Jones	25,053.9	26,379.5	26,915.3	31,522.9	34,112.9	34,920.5	34,798.2	35,244.0	34,719.4	34,346.1	34,447.2	34,691.9	0.7%	35,294.8	35,625.0	6,547.1
NASDAQ-100	6,988.6	7,633.0	10,308.7	13,125.1	13,786.0	15,115.9	14,844.1	15,173.0	15,330.5	14,841.9	14,726.2	14,870.0	1.0%	15,146.9	15,675.0	1,268.6
FTSE 100	7,367.9	7,275.4	6,279.6	6,661.9	7,008.1	7,083.9	7,047.6	7,138.9	7,065.1	7,062.6	7,051.5	7,172.1	1.7%	7,234.0	7,877.5	3,830.1
Nikkei 225	22,384.4	21,697.2	22,737.6	28,986.2	28,976.3	28,557.1	28,063.2	27,698.5	29,909.6	29,638.4	27,904.6	28,497.7	2.1%	29,068.6	30,670.1	7,055.0



- Volatility Index declined by 11.0%
- S&P 500 index rose by 0.8%

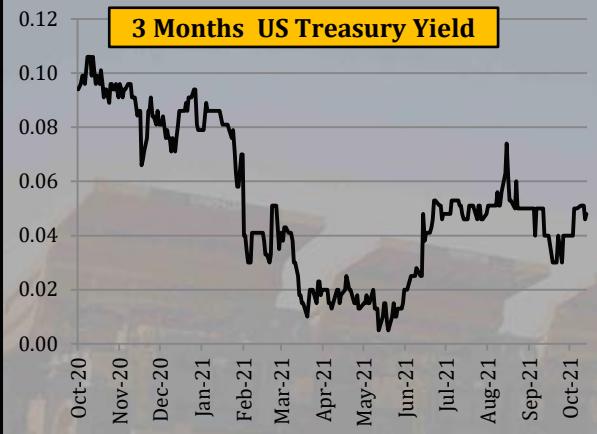
- Dow Jones index rose by 0.7%
- NASDAQ-100 index rose by 1.0%

- FTSE 100 index rose by 1.7%
- Nikkei 225 index rose by 2.1%

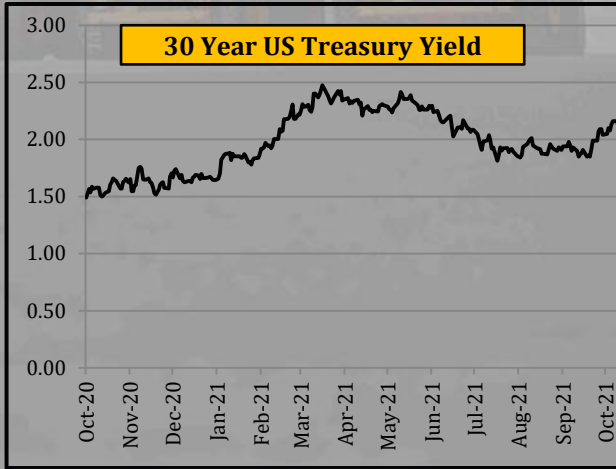
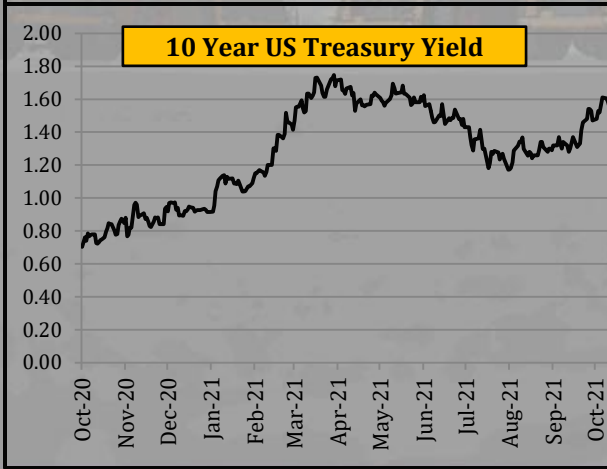
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
	2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
US 3-MO Yield in %	1.970	2.099	0.334	0.050	0.022	0.048	0.050	0.054	0.039	0.038	0.046	0.049	7.39%	0.048	2.458	(0.036)
US 2-YR Yield in %	2.530	1.967	0.367	0.131	0.172	0.222	0.217	0.214	0.235	0.288	0.300	0.357	19.13%	0.401	2.969	0.113
US 5-YR Yield in %	2.750	1.950	0.515	0.601	0.834	0.797	0.765	0.769	0.857	0.988	0.998	1.076	7.84%	1.122	3.090	0.200
US 10-YR Yield in %	2.910	2.136	0.873	1.308	1.583	1.321	1.314	1.279	1.369	1.512	1.542	1.566	1.54%	1.576	4.010	0.498
US 30-YR Yield in %	3.110	2.577	1.551	2.065	2.258	1.935	1.950	1.917	1.936	2.056	2.104	2.076	-1.31%	2.050	4.850	0.938



- 3 Month US Treasury yield rose by 7.39%
- 2 year US Treasury yields rose by 19.13%
- 5 year US Treasury yields rose by 7.84%
- 10 Year US Treasury yields rose by 1.54%
- 30 Year US Treasury yields declined by 1.31%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	214.6	243.7	243.0	-0.26%	240.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	400.7	400.9	404.7	0.96%	399.6	411.1	72.3
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	79.0	81.8	83.8	2.41%	84.9	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	75.3	78.3	81.0	3.46%	82.3	145.3	(37.6)
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,196.4	9,175.4	9,881.0	7.69%	10,666.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	119.0	118.9	125.0	5.17%	123.2	219.8	37.0
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,745.3	1,760.9	1,774.3	0.77%	1,767.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.3	22.6	23.0	1.84%	23.3	48.5	9.0
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	443.6	475.8	488.1	2.59%	499.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,907.9	1,923.0	2,100.4	9.23%	2,121.0	2,910.0	404.0
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	4,018.4	3,906.4	3,965.8	1.52%	4,065.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,376.0	3,394.4	3,502.4	3.18%	3,576.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	36,166.8	35,156.8	35,691.0	1.52%	36,584.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	37,136.2	37,338.4	38,526.4	3.18%	39,333.0		

Please see below price changes last week compared to the week before,

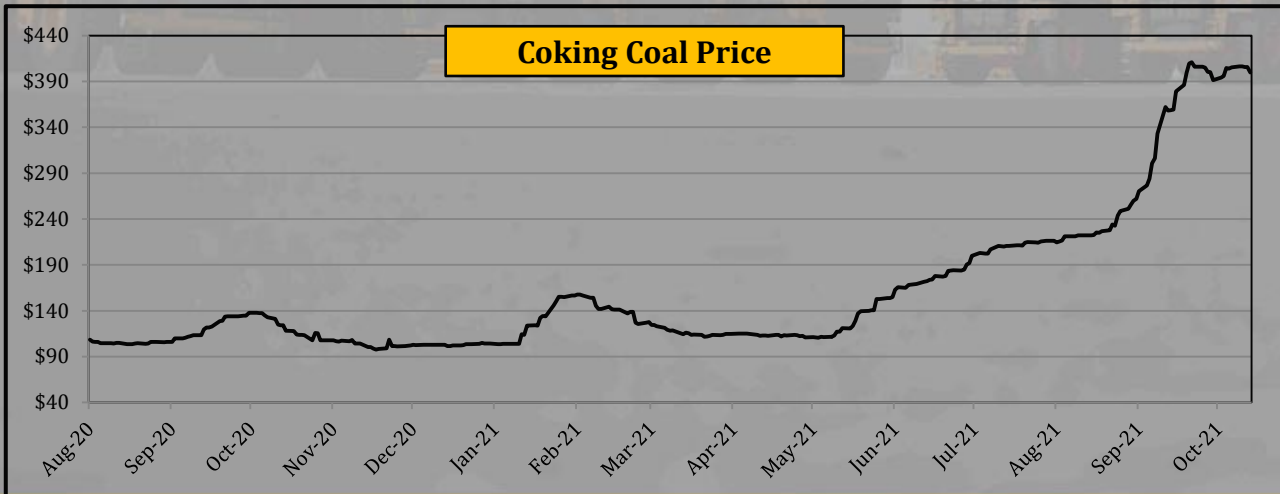
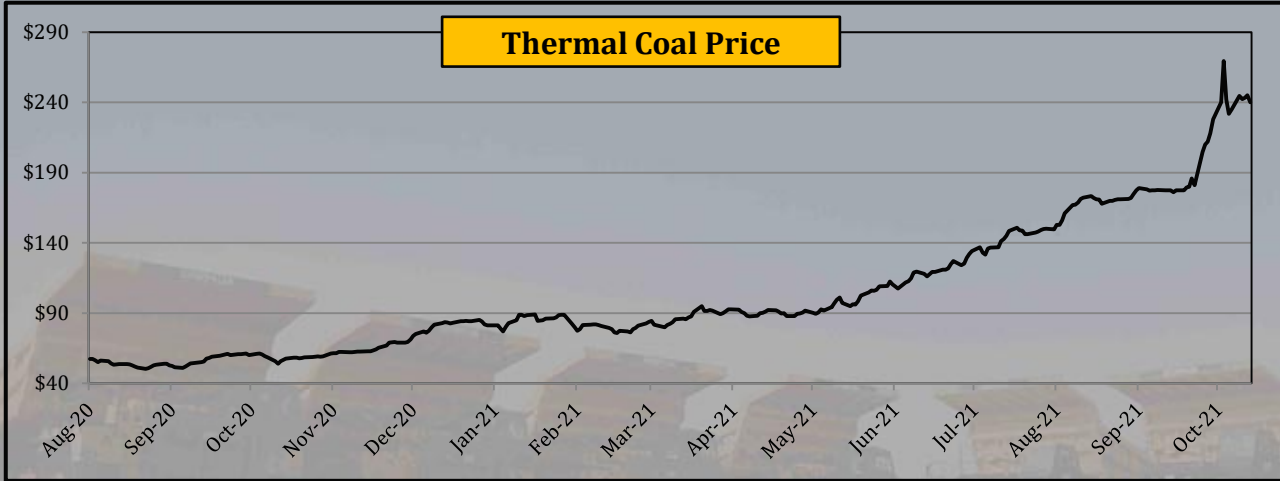
- Thermal Coal price was slightly down by 0.26% last week
- Coking Coal price rose by 0.96%
- Crude Oil Brent price rose by 2.41%.
- Crude Oil WTI rose by 3.46%
- Copper price rose by 7.69%.
- Iron Ore price rose by 5.17%
- Gold price rose by 0.77%.
- Silver price rose by 1.84%.
- Steel scrap price rose by 2.59%.
- Palladium price rose by 9.23%.
- Panamax shipping rates rose by 1.52%
- Supramax shipping rates rose by 3.18% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Thermal Coal	\$/mt	107.0	77.9	61.9	84.0	102.5	164.6	142.8	166.8	184.2	214.6	243.7	243.0	-0.26%	240.0	269.5	48.8
Coking Coal	\$/t	207.9	176.6	123.5	128.0	138.1	262.8	209.1	227.7	351.6	400.7	400.9	404.7	0.96%	399.6	411.1	72.3

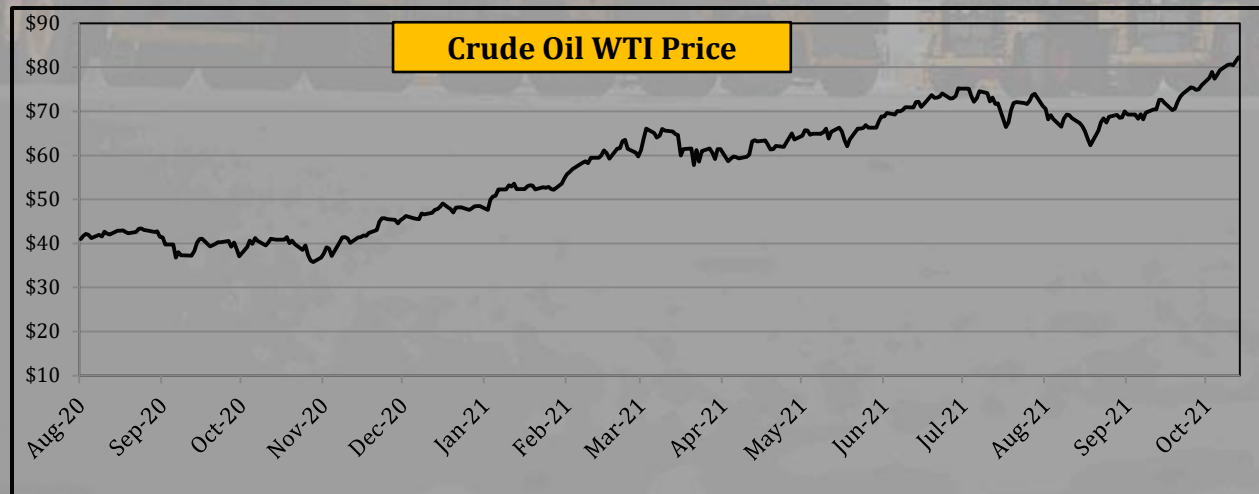
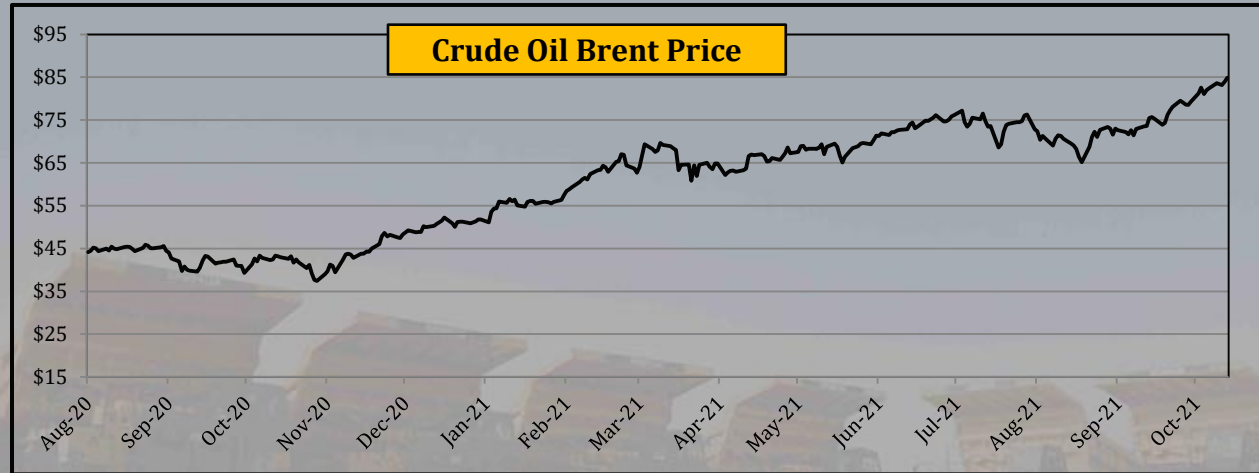


- Thermal Coal price was slightly down by 0.26% last week
- Coking Coal price rose by 0.96%

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	71.1	64.2	43.3	61.1	69.0	73.2	74.3	70.5	74.9	79.0	81.8	83.8	2.41%	84.9	145.6	19.3
Crude Oil, WTI	\$/bbl	64.8	57.0	39.5	57.9	66.1	70.5	72.4	67.7	71.4	75.3	78.3	81.0	3.46%	82.3	145.3	(37.6)

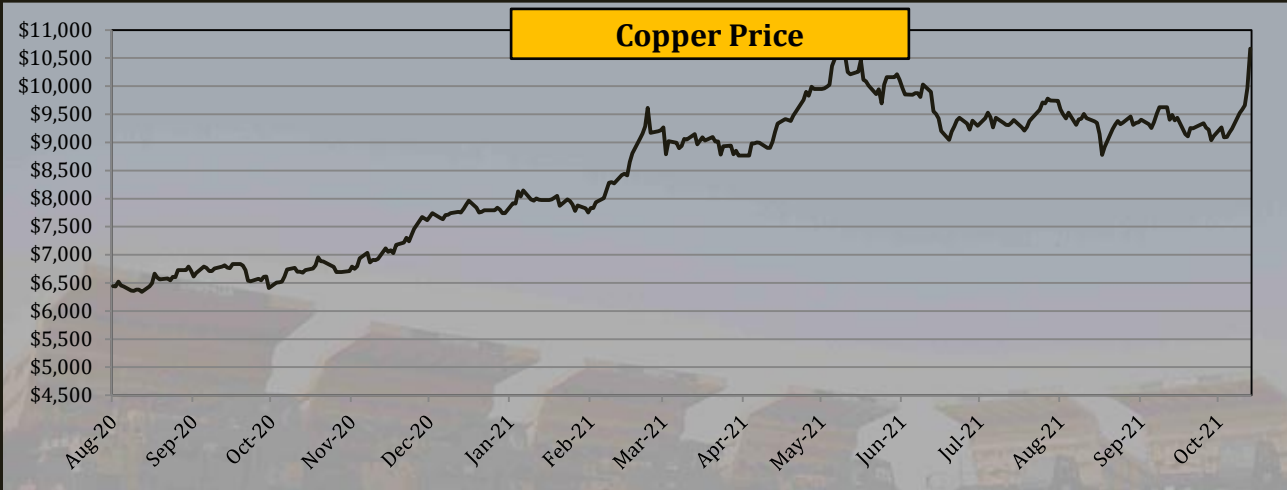


- Crude Oil Brent price rose by 2.41%.
- Crude Oil WTI rose by 3.46%

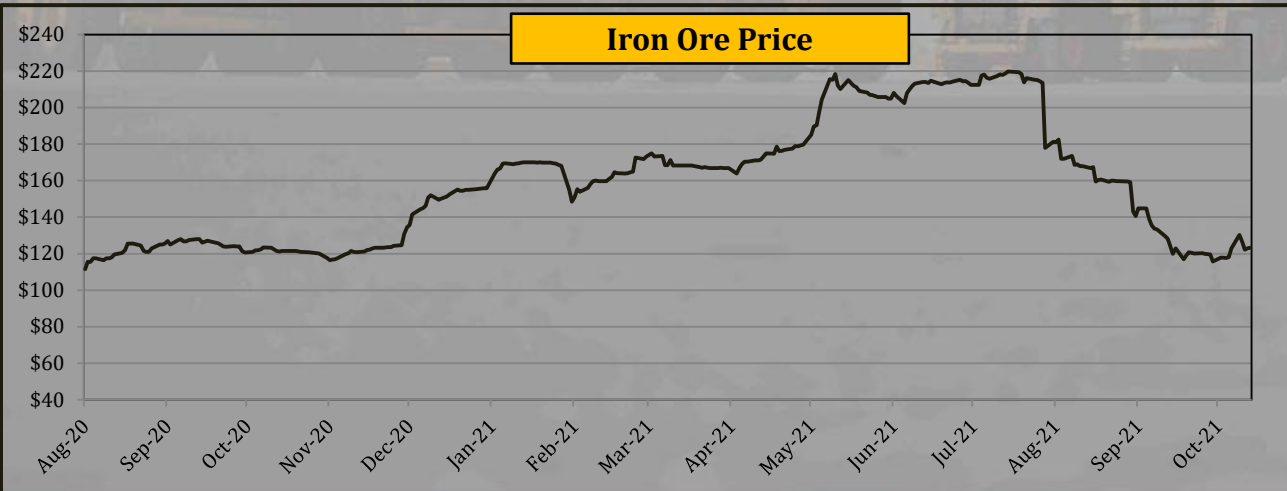
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Copper	\$/mt	6,530.0	6,010.0	6,178.2	8,492.1	9,677.6	9,375.6	9,433.6	9,355.1	9,338.0	9,196.4	9,175.4	9,881.0	7.69%	10,666.0	10,724.5	2,790.0
Iron ore	\$/dmt	69.8	93.8	107.5	166.1	197.0	169.8	214.6	166.7	128.0	119.0	118.9	125.0	5.17%	123.2	219.8	37.0



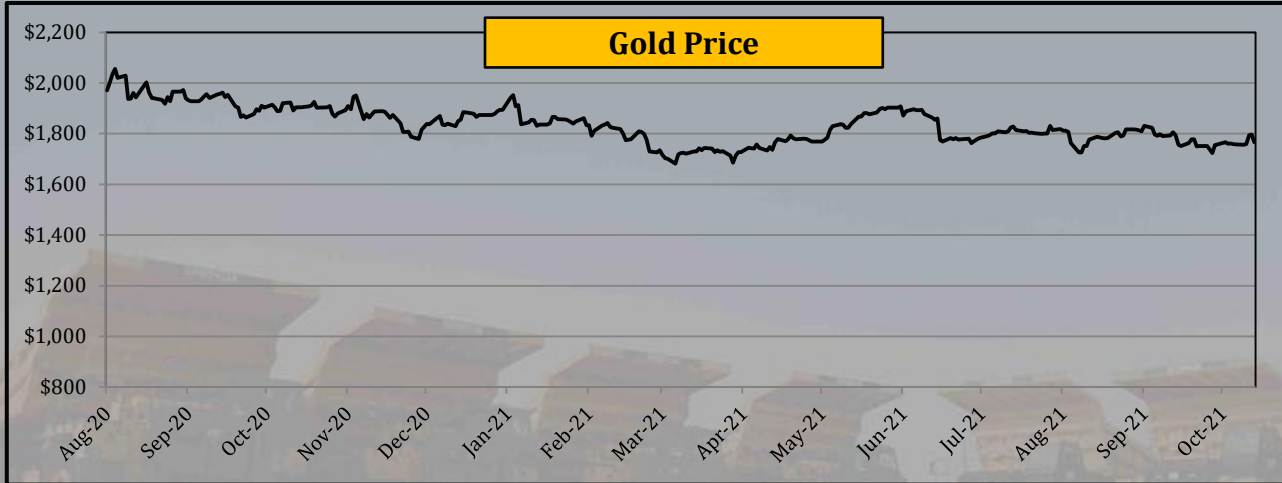
- Copper price rose by 7.69%.
- Iron Ore price rose by 5.17% .



Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Gold	\$/toz	1,269.0	1,392.0	1,771.0	1,796.0	1,814.8	1,790.3	1,805.3	1,786.5	1,779.2	1,745.3	1,760.9	1,774.3	0.77%	1,767.0	2,056.0	713.3
Silver	\$/toz	15.7	16.2	20.5	26.2	26.7	24.3	25.7	24.0	23.3	22.3	22.6	23.0	1.84%	23.3	48.5	9.0

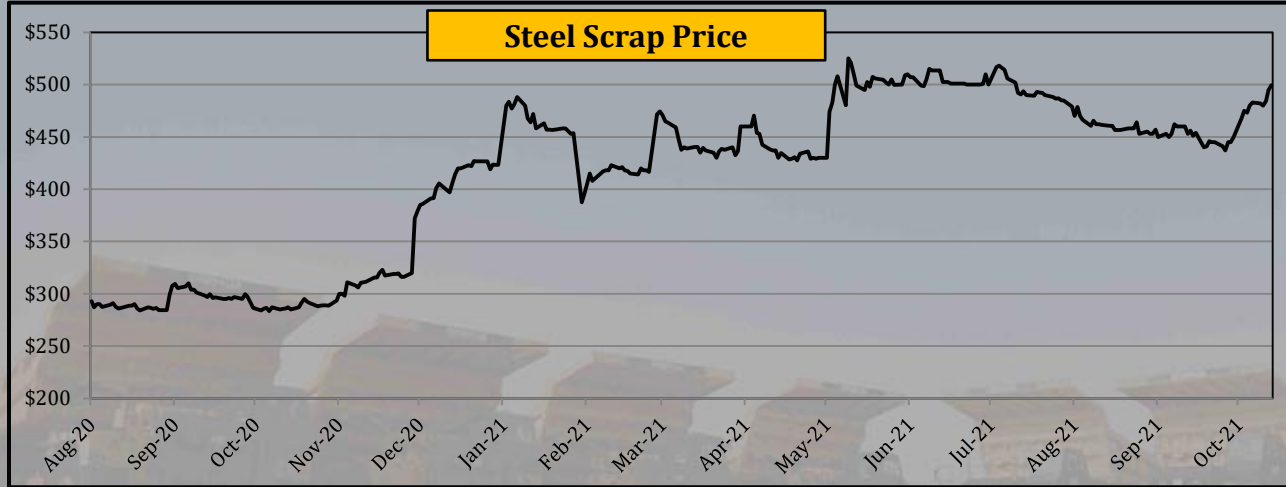


- Gold price rose by 0.77%.
- Silver price rose by 1.84%.

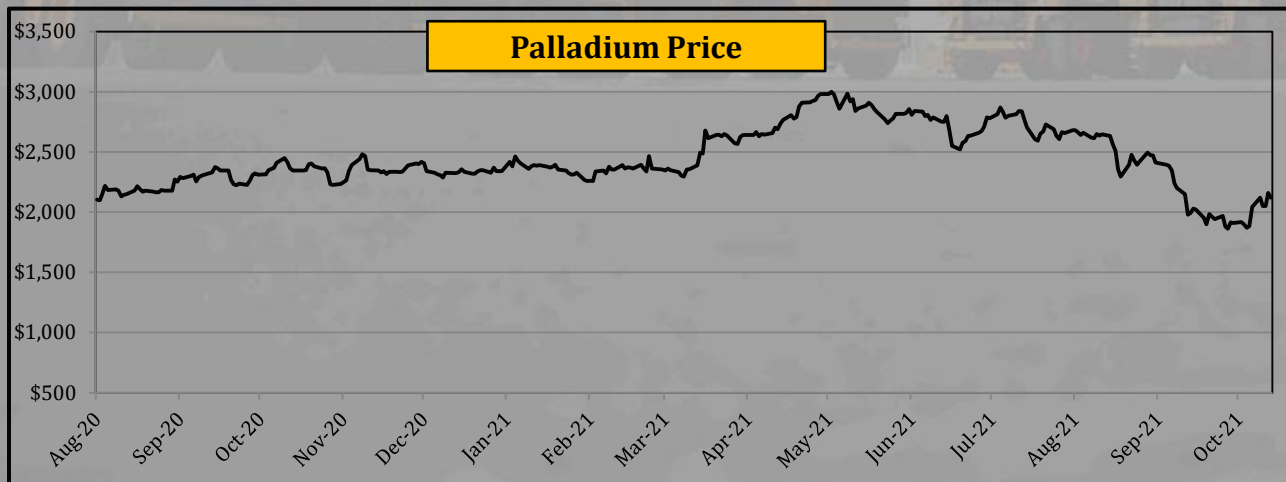
Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Steel Scrap	\$/t	341.4	288.2	287.2	441.7	480.3	469.6	497.2	461.9	449.8	443.6	475.8	488.1	2.59%	499.5	525.0	182.0
Palladium	\$/toz	1,030.2	1,539.4	2,199.1	2,403.3	2,786.8	2,462.0	2,733.6	2,543.0	2,109.4	1,907.9	1,923.0	2,100.4	9.23%	2,121.0	2,910.0	404.0



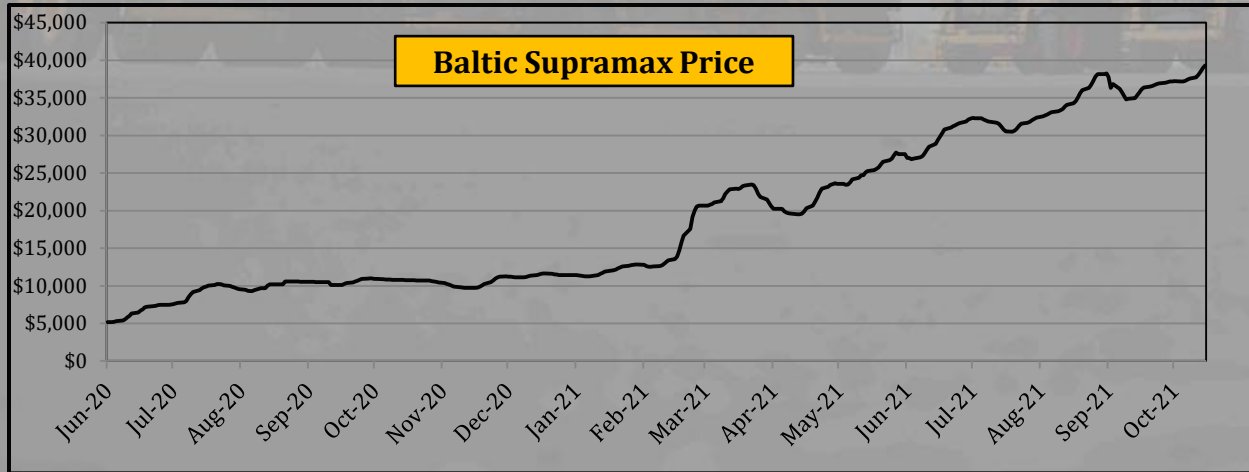
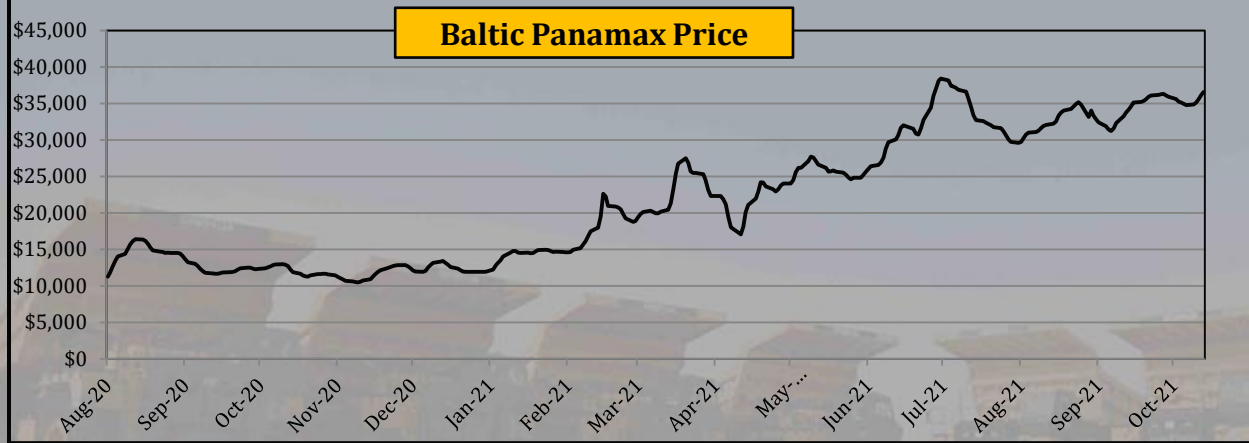
- Steel scrap price rose by 2.59%.
- Palladium price rose by 9.23%.



Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 15-Oct-21	2008-2021	
		2018	2019	2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Jul-21	Aug-21	Sep-21	1-Sep-21	8-Oct-21	15-Oct-21			All Time High	All Time Low
Panamax Index	Index	1,452.0	1,389.0	1,103.4	2,045.6	2,876.5	3,736.5	3,792.5	3,616.2	3,795.3	4,018.4	3,906.4	3,965.8	1.52%	4,065.0	9,999.0	282.0
Supramax Index	Index	1,031.0	881.0	746.4	1,504.7	2,306.5	3,120.7	2,873.5	3,184.1	3,304.5	3,376.0	3,394.4	3,502.4	3.18%	3,576.0	6,918.0	243.0
Panamax Price	\$/day	11,656.0	11,111.3	9,926.9	18,391.0	25,882.4	33,622.1	34,133.0	32,574.9	34,158.4	36,166.8	35,156.8	35,691.0	1.52%	36,584.0		
Supramax Price	\$/day	11,495.0	9,529.6	8,073.3	16,551.4	25,371.6	34,310.2	31,608.5	35,025.5	36,296.7	37,136.2	37,338.4	38,526.4	3.18%	39,333.0		



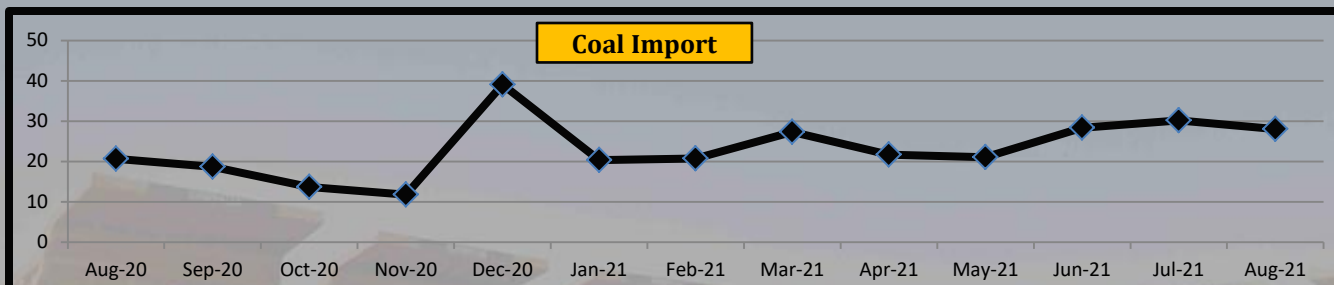
• **Panamax shipping rates rose by 1.52%.**
 The Panamax market returned a mixed week. Rates in the Atlantic were largely seen under pressure during the first half but rebounded as the week came to an end. Solid demand from NoPac kept rates in Asia well supported throughout. And with healthy coal demand as well, ex-Indonesia enabled the market to end on a high note. A long tonnage count and a lack of demand from the North Americas were largely the contributing factors to start the week in the North Atlantic. But it reached a floor midweek with nearby tonnage able to fix away as the demand returned. US Gulf grains appeared to be back in focus again with numerous accounts of November arrivals being concluded by differing grain houses. Asia again proved to be dominated by solid levels of activity from the NoPac with \$41,000 being agreed for a nicely described 82,000-dwt delivery Japan on a NoPac round trip.

• **Supramax shipping rates rose by 3.18%.**
 A stronger week than previously as key areas such as the US Gulf saw a shortening list of prompt tonnage and increased fresh enquiry from South East Asia. This again led to tighter tonnage. Overall BSI gained with a weekly increase of 159 points from last Friday. Period activity was seen with a 63,000-dwt open US Gulf fixing about one year's trading redelivery Atlantic in the mid \$30,000s. From the Atlantic, stronger numbers surfaced as Ultramax size saw in the mid to high \$50,000s for trips from the US Gulf to Far East. Elsewhere, demand increased from West Africa a 52,000-dwt fixing a trip to the US Gulf in the mid-low \$30,000s. Backhaul interest remained from Asia and an Ultramax open China fixing a trip via Taiwan to the Continent in the low-mid \$30,000s. From South East Asia, a 60,000-dwt fixing a trip from Indonesia to China at \$49,000. There was positive movement in the Indian Ocean, a 63,000-dwt fixing a trip from South Africa to China with redelivery Indonesia at \$32,000 plus \$1,175,000 ballast bonus.

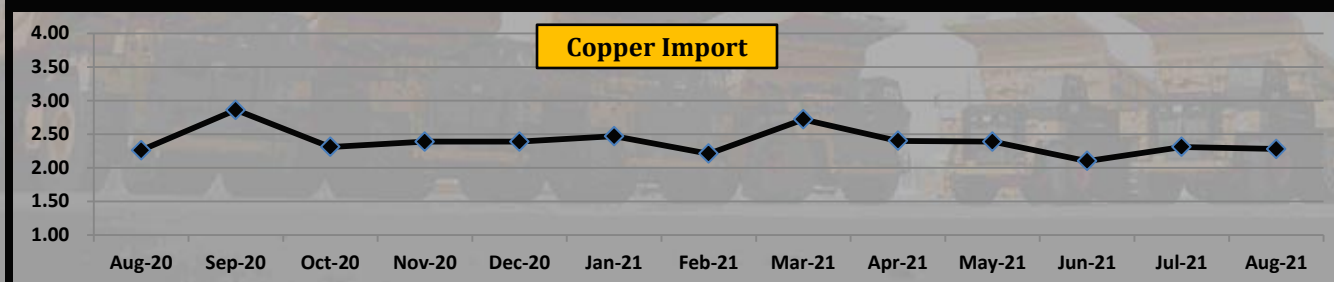
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020						2021						Changes in +/- %		
		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		Jul-21	Aug-21
Coal and lignite	Million Tonnes	26.10	20.66	18.68	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	-7.1%
Copper ores and concentrates		1.79	1.59	2.14	1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	0.0%
Unwrought copper and copper products		0.76	0.67	0.72	0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	-7.1%
Products, of steel or iron		2.61	2.24	2.88	1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.0%
Iron ores and concentrates		112.65	100.36	108.55	106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	10.1%

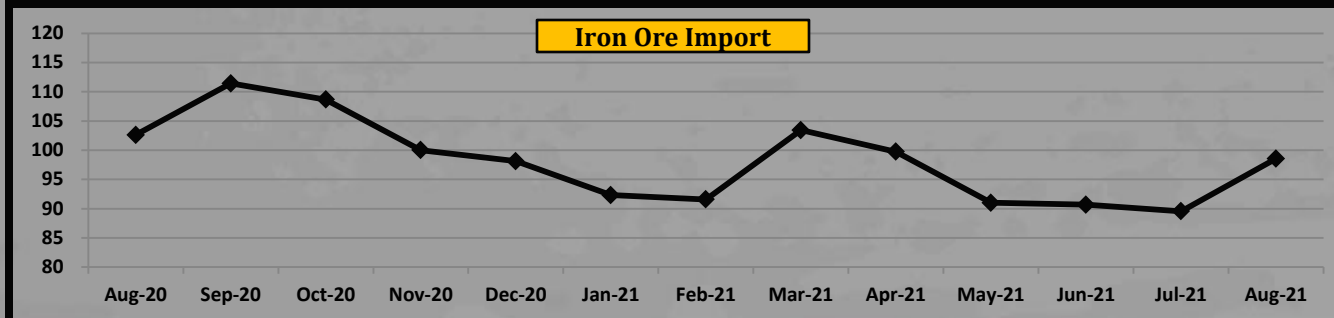


China imported 28.05 million tonnes of coal and lignite in August this year, which is 7.1% down from July 2021, and 35.8% up from August 2020.



The Chinese copper import in August 2021 is 2.28 million tonnes, which is 1.3% down from July 2021 and 0.9% up from August 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products).



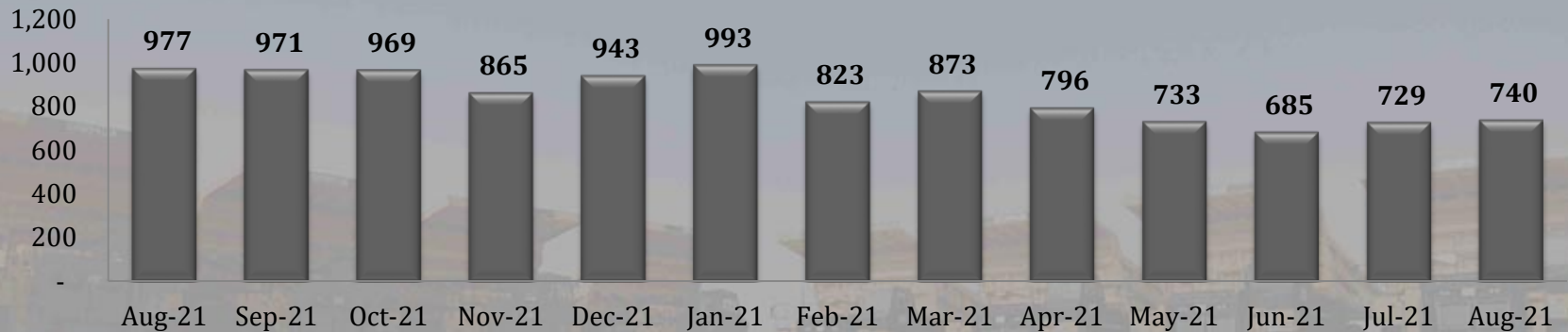
China brought 97.49 million tonnes of Iron ores and concentrates in August this year, which is 10.1% up from July this year and 2.9% down from August last year, according to the customs data.

US New Home Sale Data



Sales Data	Unit	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	977	971	969	865	943	993	823	873	796	733	685	729	740	1.5%

US New Home Sale Data in Last 12 Months



Numbers In 1000's

Sales of new single-family houses in August 2021 were at a seasonally adjusted annual rate of 740,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 1.5 percent above the revised July rate of 729,000, but is 24.3 percent below the August 2020 estimate of 977,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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