



## Weekly Market Update

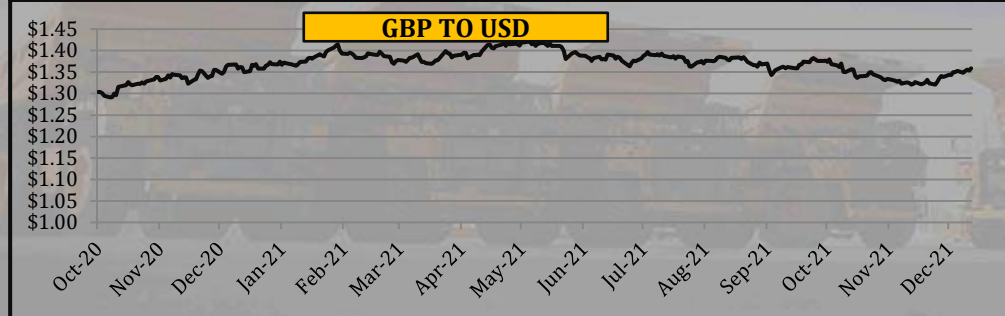
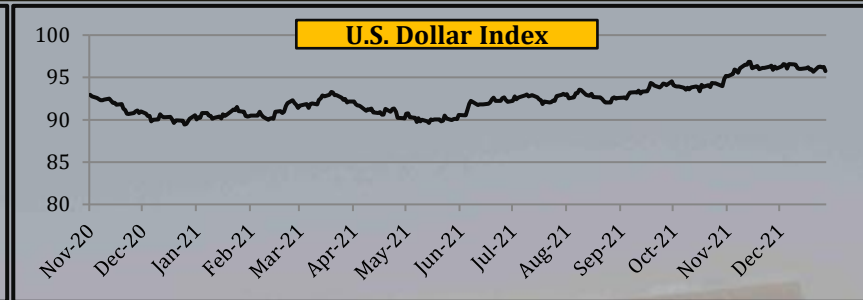
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

7<sup>th</sup> January 2021

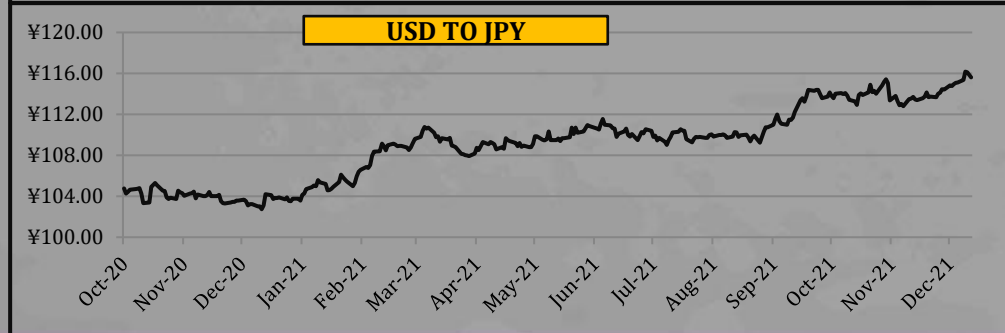
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	93.930	95.362	96.183	96.232	95.972	96.243	0.28%	94.070	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.160	1.141	1.131	1.131	1.134	1.130	-0.36%	1.158	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.369	1.345	1.332	1.332	1.348	1.353	0.34%	1.361	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	113.196	114.082	113.933	114.132	114.942	113.968	-0.85%	112.240	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.134	0.009	1.359	0.790	0.719	0.272	0.014
EUR	0.882	1.000	0.008	1.199	0.697	0.634	0.240	0.012
JPY	115.260	130.705	1.000	156.650	91.079	82.814	31.376	1.560
GBP	0.736	0.834	0.006	1.000	0.581	0.529	0.200	0.010
CAD	1.266	1.435	0.011	1.720	1.000	0.909	0.344	0.017
AUD	1.392	1.578	0.012	1.892	1.100	1.000	0.379	0.019
AED	3.673	4.166	0.032	4.993	2.903	2.639	1.000	0.050
INR	73.892	83.812	0.641	100.457	58.408	53.105	20.121	1.000

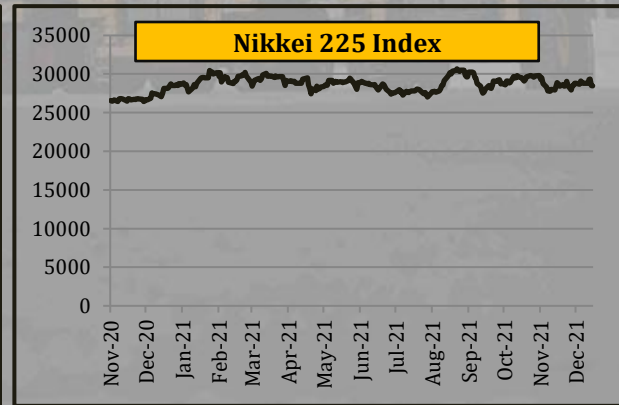
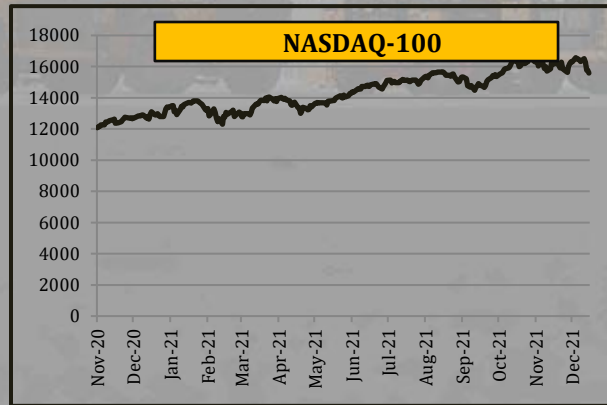
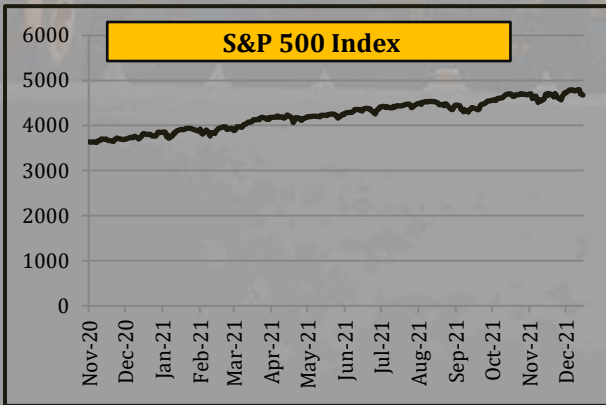
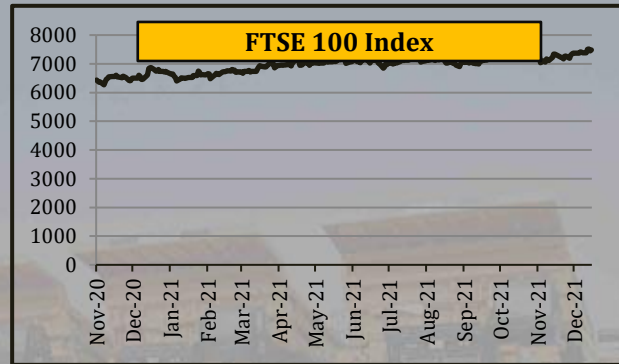
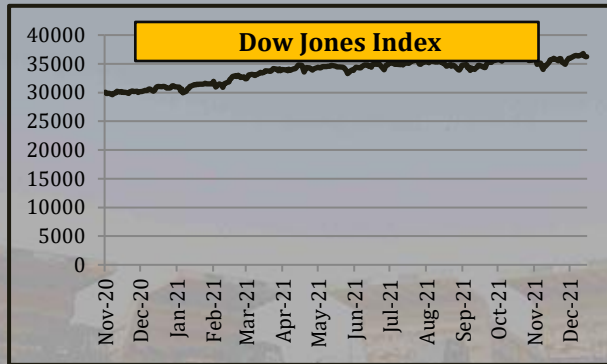
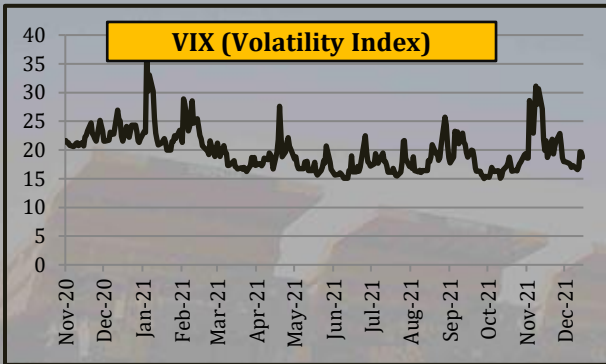


- US Dollar index rose by 0.28% last week
- USD rose against EUR by 0.36%
- USD declined against GBP by 0.34%
- USD declined against JPY by 0.85% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	<b>15.4</b>	<b>29.2</b>	<b>19.6</b>	<b>18.0</b>	<b>18.2</b>	<b>19.2</b>	<b>17.9</b>	<b>18.5</b>	<b>21.2</b>	<b>19.7</b>	<b>17.3</b>	<b>18.3</b>	5.6%	18.8	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,460.7	4,668.9	4,677.0	4,673.1	4,783.1	<b>4,732.8</b>	-1.1%	4,677.0	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,055.5	35,846.6	35,654.8	35,616.0	36,385.1	<b>36,452.0</b>	0.2%	36,231.7	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	15,143.7	16,243.1	16,142.9	16,082.1	16,459.3	<b>15,982.2</b>	-2.9%	15,592.2	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,163.1	7,264.8	7,288.2	7,316.5	7,390.5	<b>7,468.4</b>	1.1%	7,485.3	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	28,586.2	29,395.8	28,526.3	28,519.7	28,847.2	<b>28,878.4</b>	0.1%	28,478.6	30,670.1	7,055.0



• Volatility Index rose by 5.6%

• S&P 500 index declined by 1.1 %

• Dow Jones index rose by 0.2%

• NASDAQ-100 index declined by 2.9%

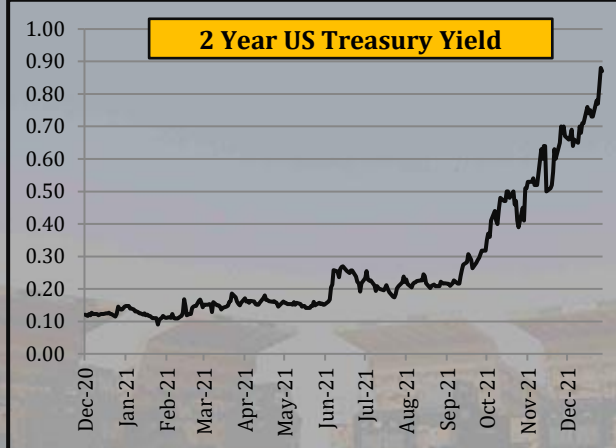
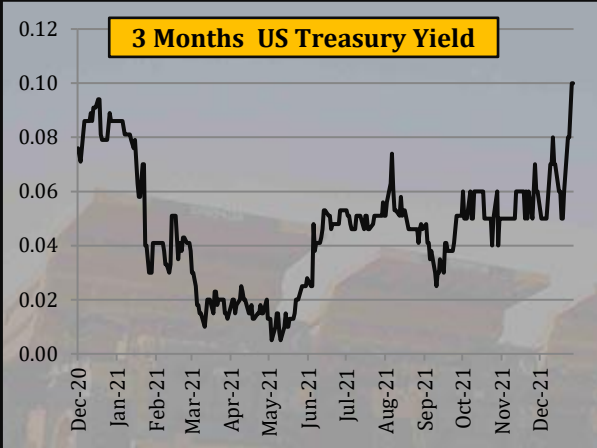
• FTSE 100 index rose by 1.1%

• Nikkei 225 index rose by 0.1%

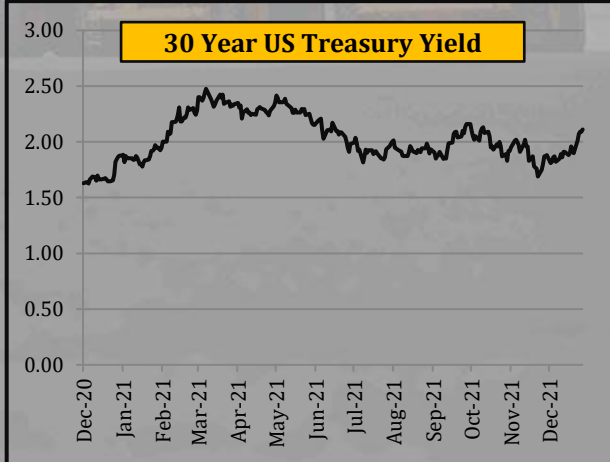
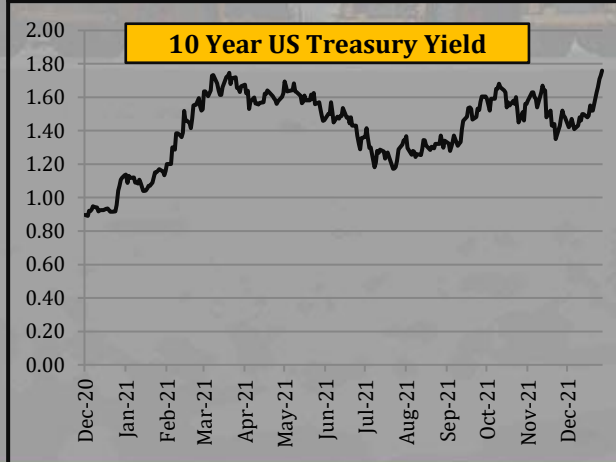
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.052	0.052	0.059	0.072	0.056	<b>0.090</b>	<b>60.71%</b>	0.100	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.389	0.514	0.681	0.690	0.742	<b>0.826</b>	<b>11.32%</b>	0.870	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.103	1.210	1.230	1.228	1.270	<b>1.428</b>	<b>12.44%</b>	1.500	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.581	1.563	1.467	1.474	1.512	<b>1.698</b>	<b>12.30%</b>	1.760	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	2.064	1.936	1.850	1.884	1.914	<b>2.074</b>	<b>8.36%</b>	2.110	4.850	0.938



- 3 Month US Treasury yield rose by 60.71%
- 2 year US Treasury yields rose by 11.32%
- 5 year US Treasury yields rose by 12.44%
- 10 Year US Treasury yields rose by 12.30%
- 30 Year US Treasury yields rose by 8.36%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	235.5	154.5	164.5	169.0	170.3	<b>179.9</b>	5.62%	195.0	269.5	48.8
Coking Coal	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	401.3	372.0	340.4	342.6	354.4	<b>364.3</b>	2.80%	371.7	411.1	72.3
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	83.7	80.8	74.8	74.8	78.8	<b>80.7</b>	2.45%	81.8	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	81.2	78.6	71.8	71.9	76.1	<b>77.9</b>	2.36%	78.9	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,777.2	9,764.5	9,551.9	9,547.3	9,644.6	<b>9,659.8</b>	0.16%	9,615.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	121.2	94.6	109.5	113.0	114.0	<b>123.5</b>	8.34%	126.2	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,776.5	1,818.4	1,792.1	1,798.9	1,811.8	<b>1,808.9</b>	-0.16%	1,797.1	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	23.3	24.1	22.5	22.7	23.0	<b>22.8</b>	-1.02%	22.4	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	486.0	474.5	453.3	449.7	458.1	<b>460.8</b>	0.59%	465.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	2,014.2	1,999.8	1,826.0	1,869.9	1,957.5	<b>1,885.0</b>	-3.70%	1,904.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	4,046.7	2,841.3	2,767.2	2,427.8	2,573.0	<b>2,884.0</b>	12.09%	2,957.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	3,456.2	2,373.9	2,416.7	2,349.8	2,290.0	<b>2,172.4</b>	-5.14%	2,074.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	36,419.3	25,571.7	24,905.0	21,851.2	23,158.0	<b>25,954.6</b>	12.08%	26,610.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	38,018.2	26,112.4	26,583.3	25,845.0	25,188.0	<b>23,897.0</b>	-5.13%	22,814.0		

Please see below price changes last week compared to the week before,

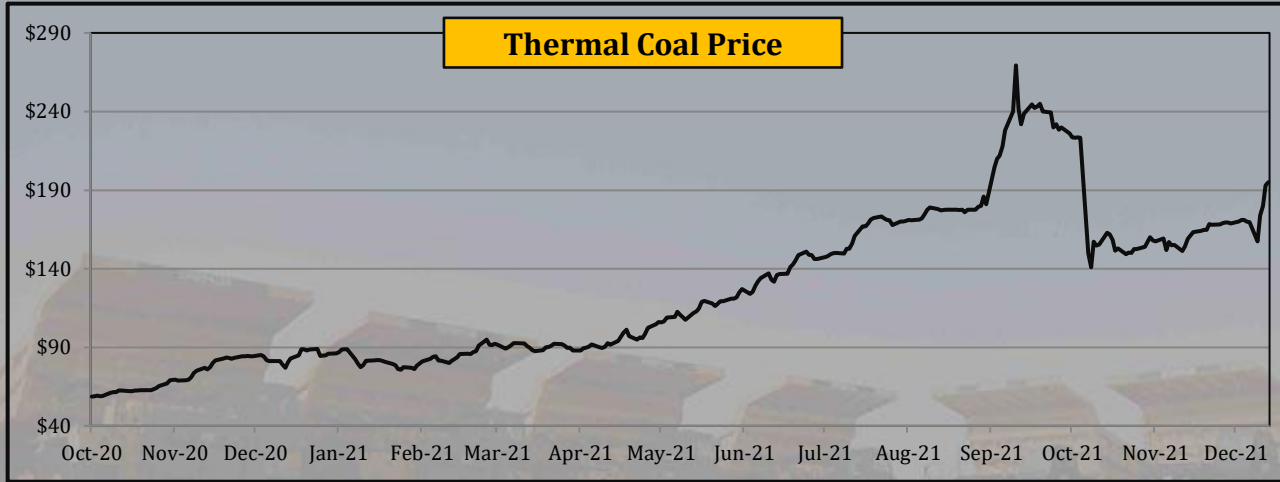
- Thermal Coal price rose by 5.62% last week
- Coking Coal price rose by 2.80%
- Crude Oil Brent price rose by 2.45%
- Crude Oil WTI price rose by 2.36%
- Copper price rose by 0.16%
- Iron Ore price rose by 8.34%
- Gold price declined by 0.16%
- Silver price declined by 1.02%
- Steel scrap price rose by 0.59%
- Palladium price declined by 3.70%
- Panamax shipping rates rose by 12.09%
- Supramax shipping rates declined by 5.14% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

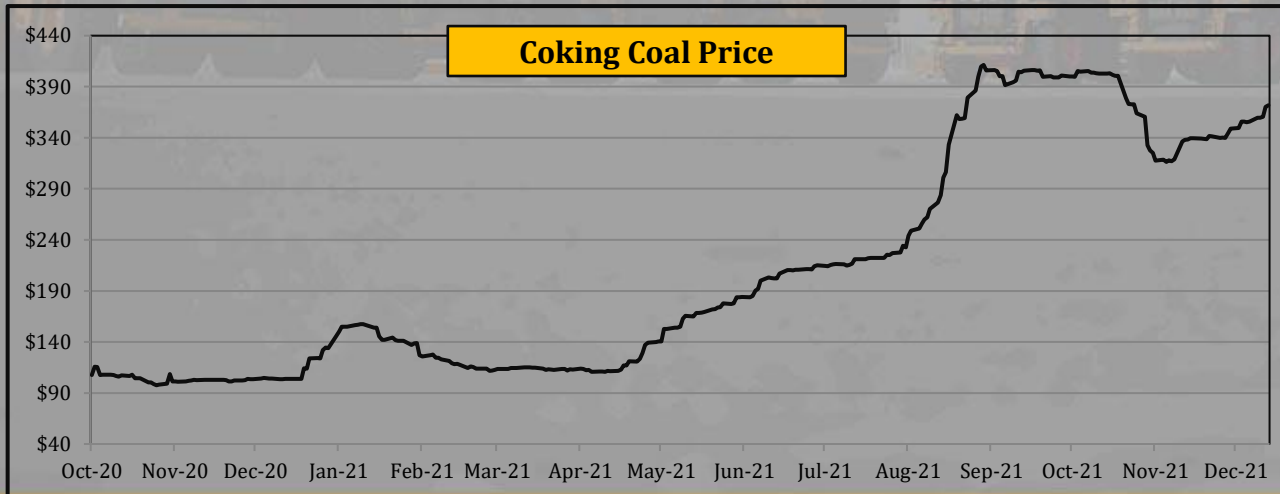
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	235.5	154.5	164.5	169.0	170.3	<b>179.9</b>	<b>5.62%</b>	195.0	269.5	48.8
Coking Coal	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	401.3	372.0	340.4	342.6	354.4	<b>364.3</b>	<b>2.80%</b>	371.7	411.1	72.3



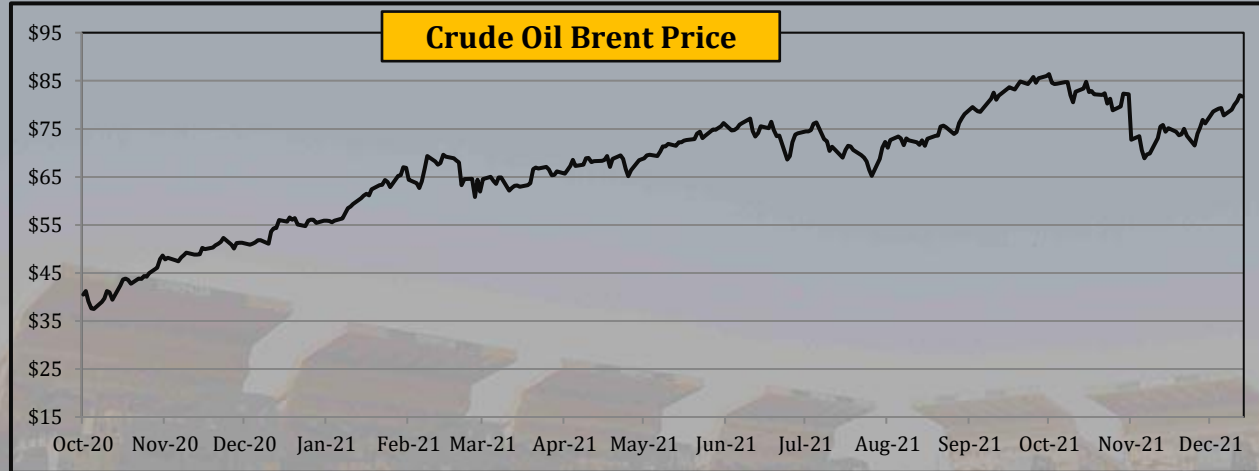
- Thermal Coal price rose by 5.62% last week
- Coking Coal price rose by 2.80%



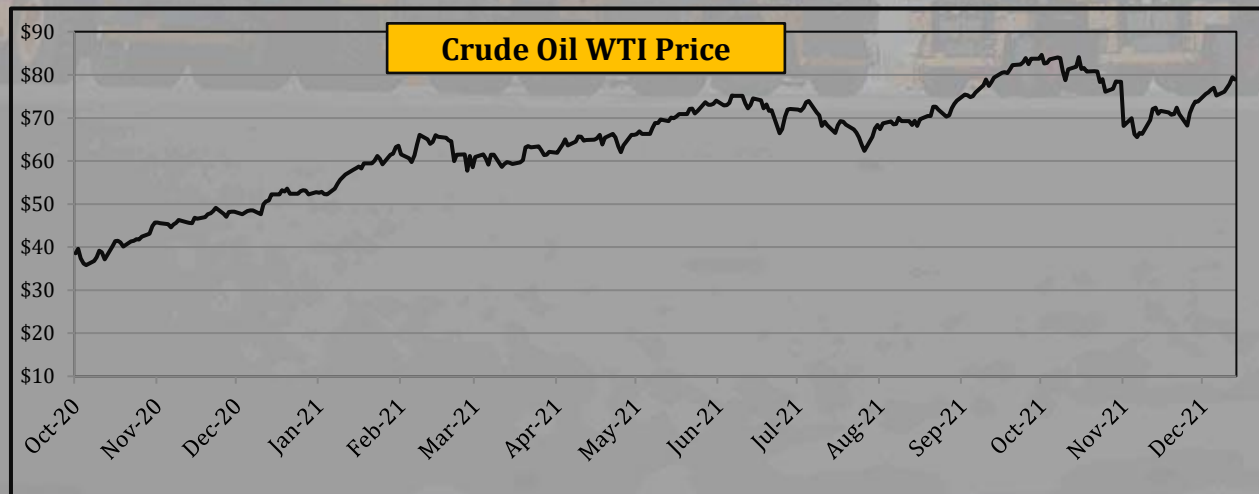
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	83.7	80.8	74.8	74.8	78.8	<b>80.7</b>	<b>2.45%</b>	81.8	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	81.2	78.6	71.8	71.9	76.1	<b>77.9</b>	<b>2.36%</b>	78.9	145.3	(37.6)



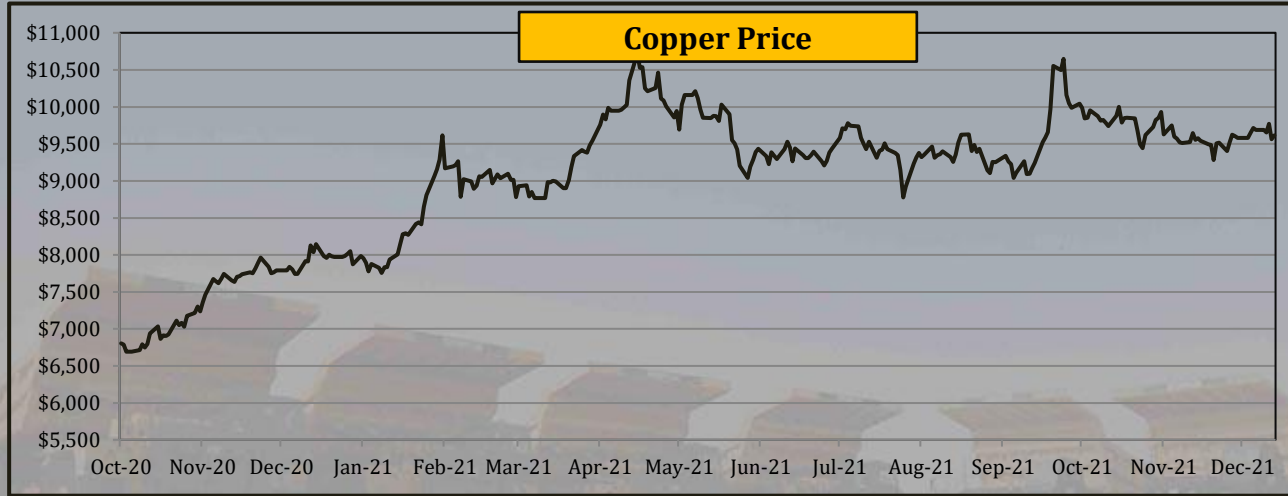
- Crude Oil Brent price rose by 2.45%
- Crude Oil WTI price rose by 2.36%



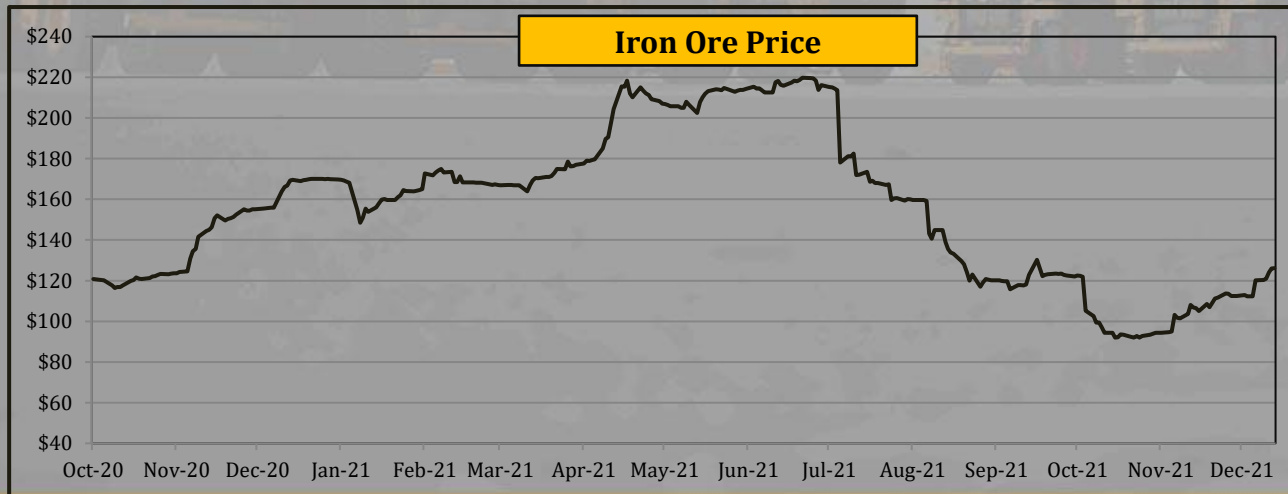
# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,777.2	9,764.5	9,551.9	9,547.3	9,644.6	<b>9,659.8</b>	0.16%	9,615.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	121.2	94.6	109.5	113.0	114.0	<b>123.5</b>	8.34%	126.2	219.8	37.0



- Copper price rose by 0.16%.
- Iron Ore price rose by 8.34%

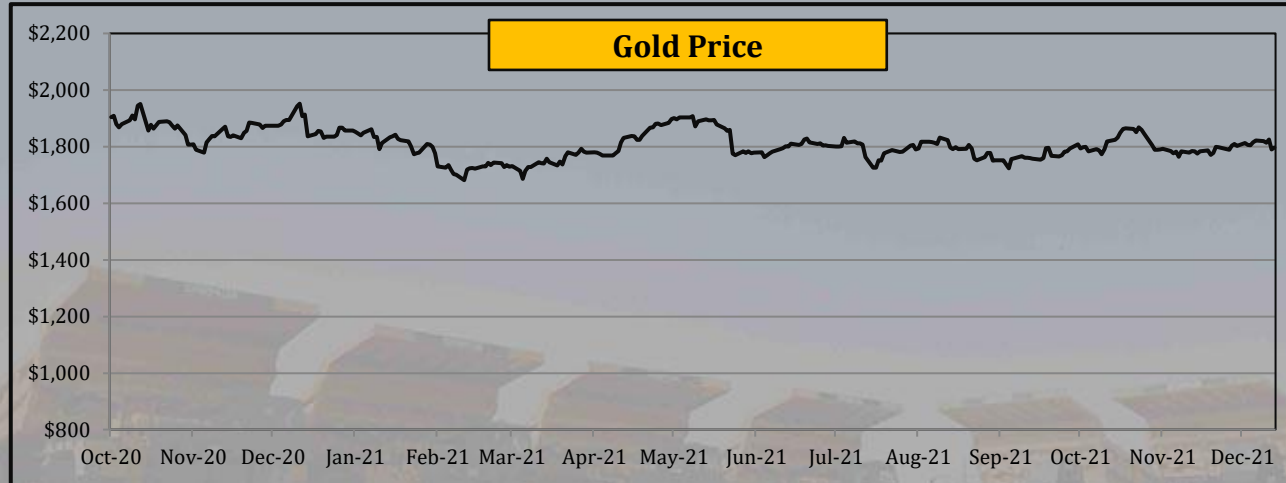




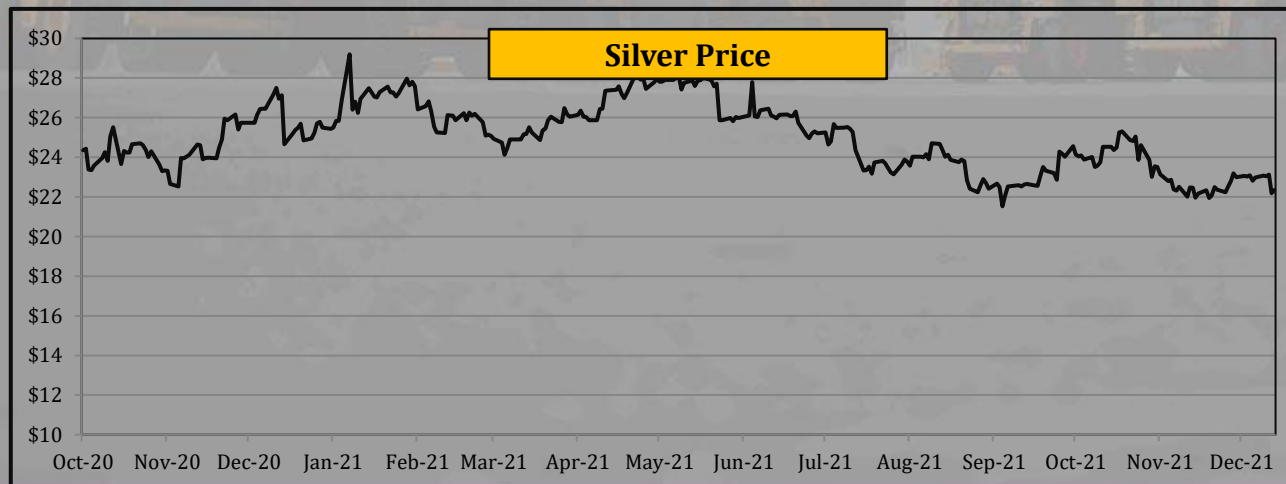
# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,776.5	1,818.4	1,792.1	1,798.9	1,811.8	<b>1,808.9</b>	<b>-0.16%</b>	1,797.1	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	23.3	24.1	22.5	22.7	23.0	<b>22.8</b>	<b>-1.02%</b>	22.4	48.5	9.0



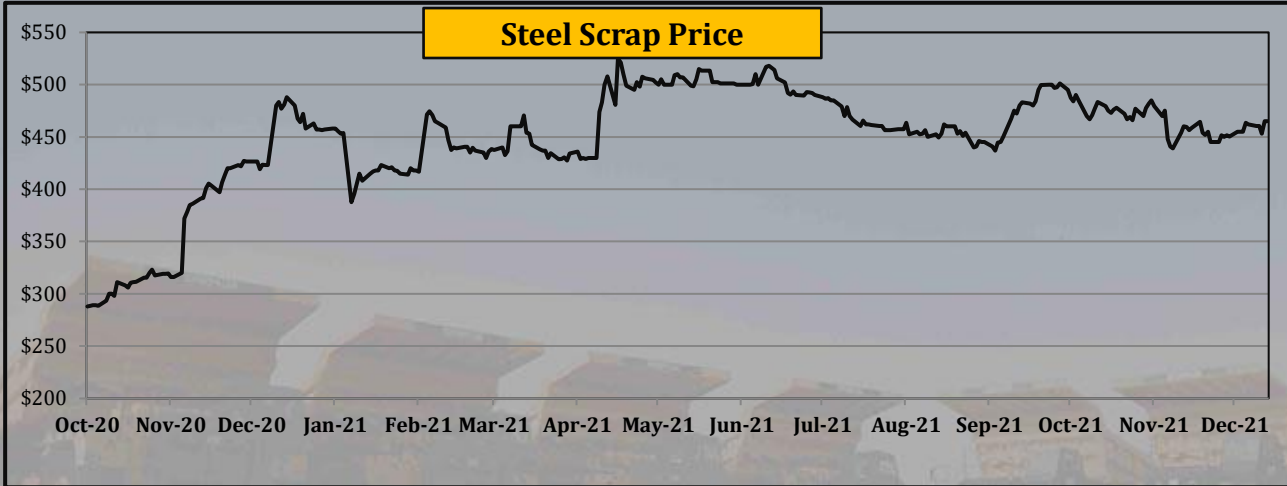
- Gold price declined by 0.16%
- Silver price declined by 1.02%.



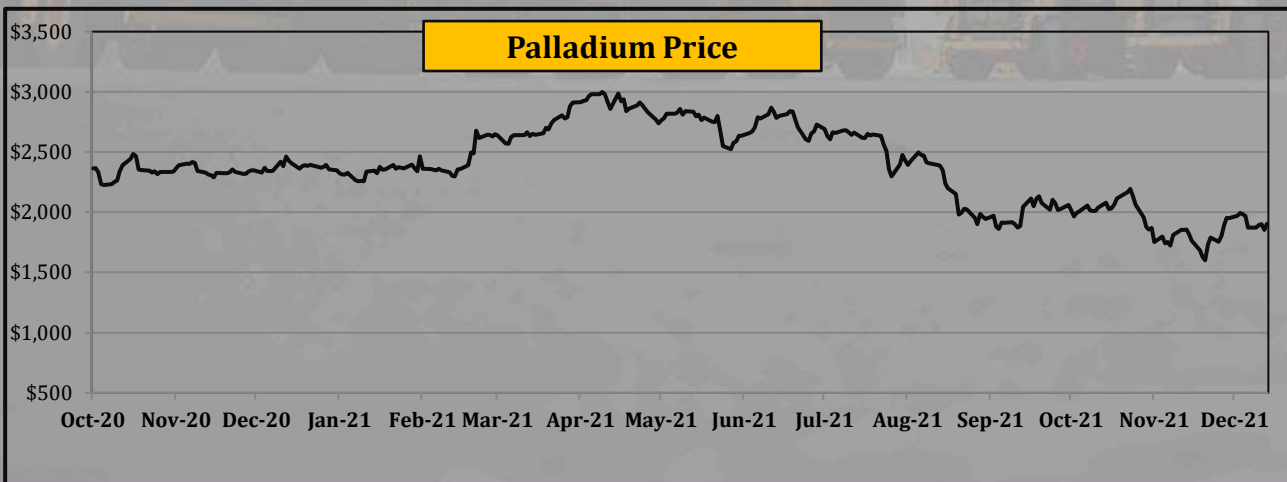
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	486.0	474.5	453.3	449.7	458.1	<b>460.8</b>	<b>0.59%</b>	465.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	2,014.2	1,999.8	1,826.0	1,869.9	1,957.5	<b>1,885.0</b>	<b>-3.70%</b>	1,904.0	3,000.0	404.0



- Steel scrap price rose by 0.59%.
- Palladium price declined by 3.70%.

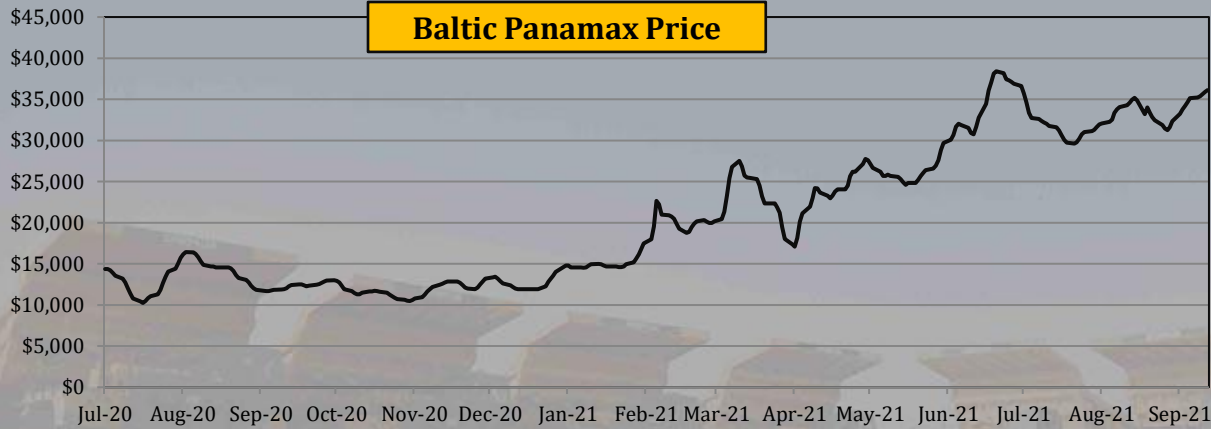


# Baltic Shipping Rates



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 07-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	24-Dec-21	31-Dec-21	7-Jan-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	4,046.7	2,841.3	2,767.2	2,427.8	2,573.0	<b>2,884.0</b>	12.09%	2,957.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	3,456.2	2,373.9	2,416.7	2,349.8	2,290.0	<b>2,172.4</b>	-5.14%	2,074.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	36,419.3	25,571.7	24,905.0	21,851.2	23,158.0	<b>25,954.6</b>	12.08%	26,610.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	38,018.2	26,112.4	26,583.3	25,845.0	25,188.0	<b>23,897.0</b>	-5.13%	22,814.0		

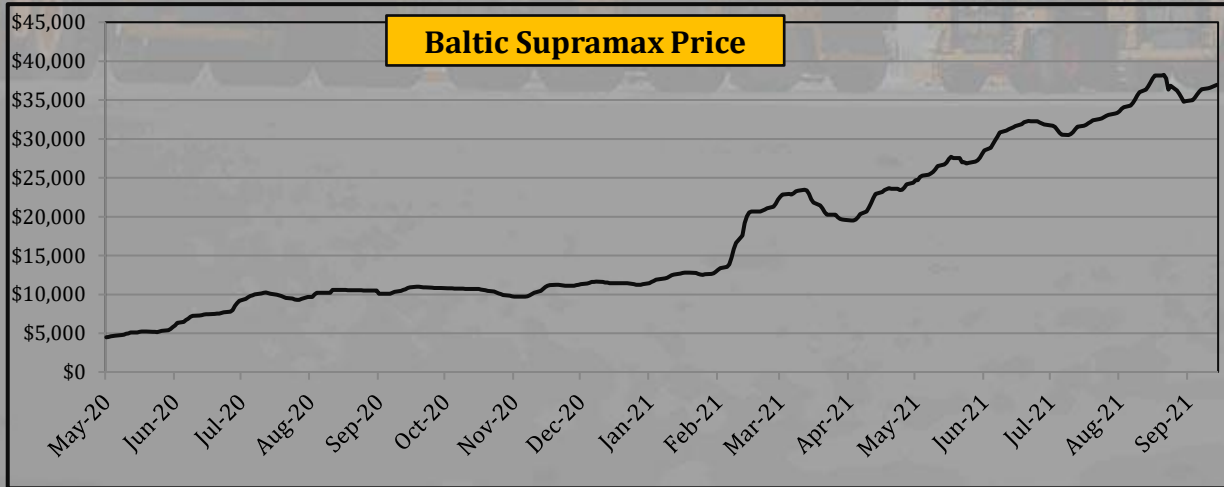
**Baltic Panamax Price**



• Panamax shipping rates rose by 12.09%

Following an uncharacteristic buoyant festive period, the Panamax market commenced the year in true bullish mode - principally due to a fervent EC South America market. This was ably assisted by premium rates being achieved for breaching INL and forcing ice trades in the North Atlantic, \$36,000 was agreed on an 82,000-dwt delivery Hamburg for two laden legs within the Atlantic but this did involve breaching and ice trading. The Asian market this week was essentially supported by EC South America activity with limited demand from Australia and NoPac. As news announced midweek of an Indonesian coal export ban along with subsequent easing in ECSA demand, sentiment waned, and all markets began to see something of a correction. Period activity appeared in abundance with a couple of protagonists taking positions, an 82,000-dwt delivery China achieving \$28,500 for five to eight months trading, whilst the same size/type also delivery China agreeing \$26,500 for one year's trading.

**Baltic Supramax Price**



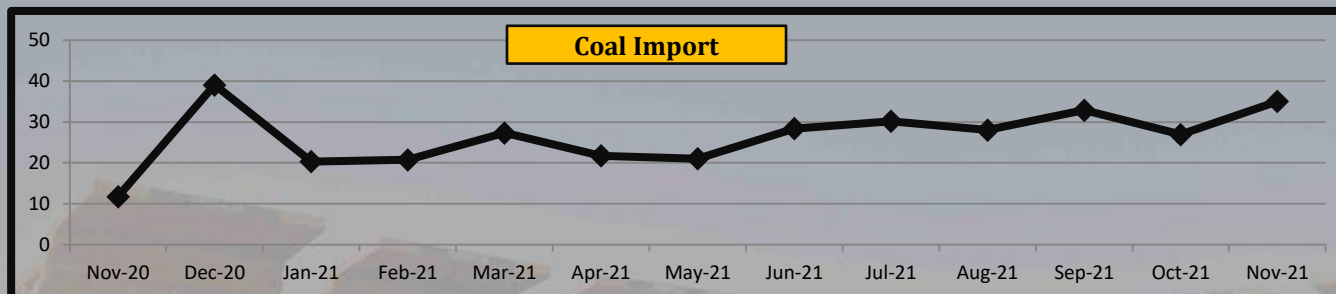
• Supramax shipping rates declined by 5.14%

After the long break a rather subdued week with many areas seeing tonnage oversupply. From Asia it was a mixed bag. With the current export ban of coal from Indonesia, rates remained under pressure. Further North it remained relatively stable with NoPac and Australian business. Limited fresh opportunities from the Atlantic meant again rates remain under pressure. On the period front, an ultramax open South China was fixed for a short period at around \$26,000. In the Atlantic, the US Gulf was positional a 56,000-dwt fixing a trip from North Coast south America to the Far East at \$37,000. Whilst from the Mediterranean a 62,000-dwt fixed delivery Canakkale trip redelivery US Gulf at \$23,000. From the Indian Ocean it was a little more active. A 58,000-dwt fixing a trip delivery Chittagong via East Coast India redelivery Far East at \$21,500. Further east, a 58,000-dwt fixed delivery Philippines via Australia redelivery Japan at \$22,000.

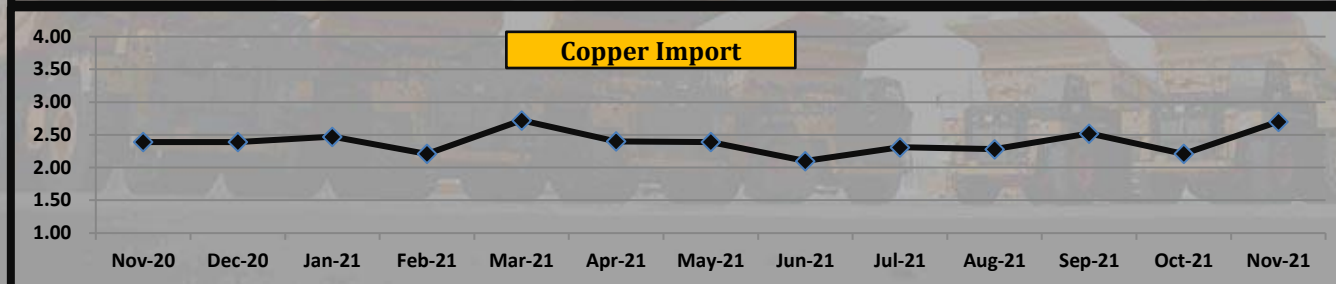
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020			2021											Changes in +/- %
		Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	
Coal and lignite	Million Tonnes	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.1%
Copper ores and concentrates		1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	21.7%
Unwrought copper and copper products		0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	24.3%
Products, of steel or iron		1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	25.7%
Iron ores and concentrates		106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	14.6%

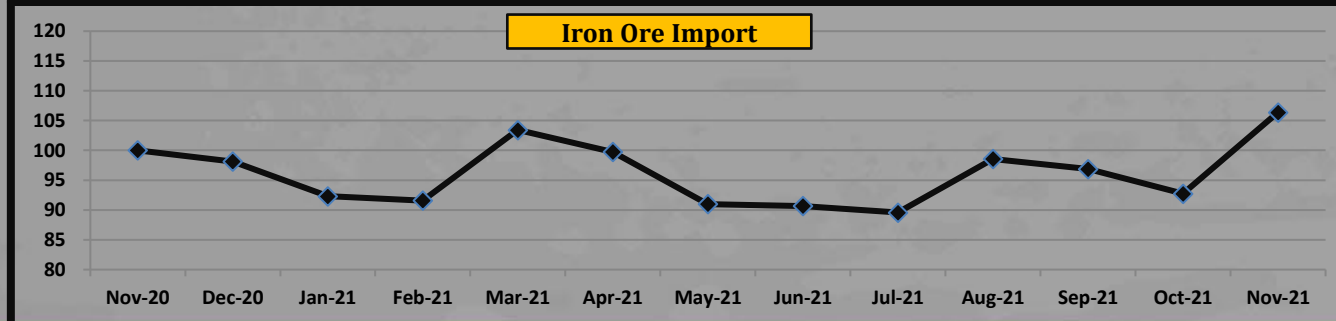


China imported 35.05 million tonnes of coal and lignite in November 2021, which is 30.1% up from October 2021, and nearly 200% up from November 2020.



The Chinese copper import in November 2021 is 2.70 million tonnes which is 22.2% up from October 2021 and 13% up from November 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



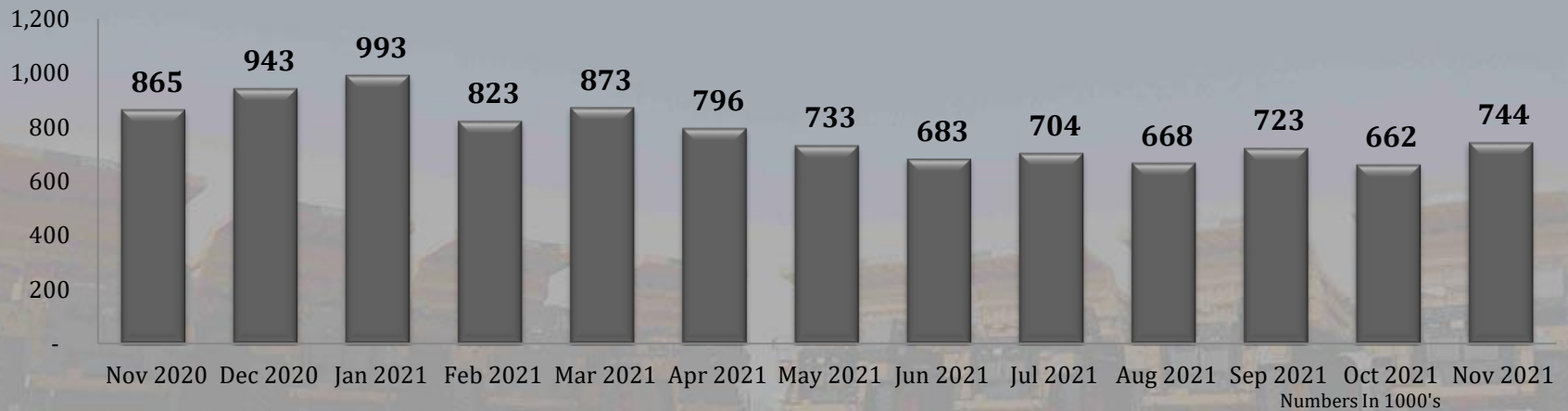
China brought 104.95 million tonnes of Iron ores and concentrates in November 2021 which is 14.6% up from October 2021 and 6.9% up from November 2020, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	865	943	993	823	873	796	733	683	704	668	723	662	744	12.4%

**US New Home Sale Data in Last 12 Months**



Sales of new single family houses in November 2021 were at a seasonally adjusted annual rate of 744,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.4 percent above the revised October rate of 662,000, but is 14.0 percent below the November 2020 estimate of 865,000.

# Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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