



## Weekly Market Update

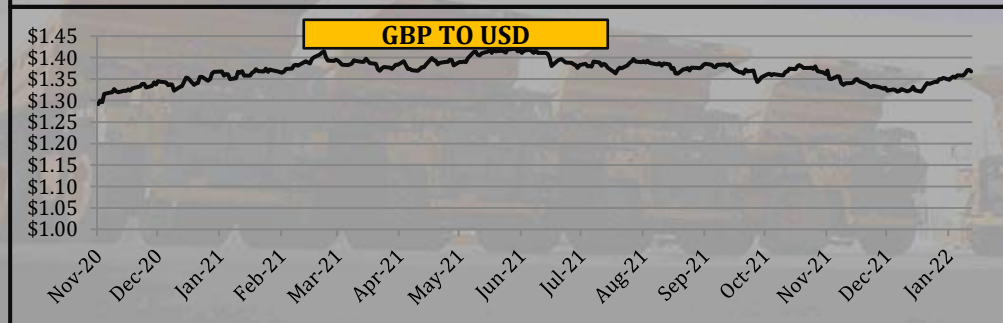
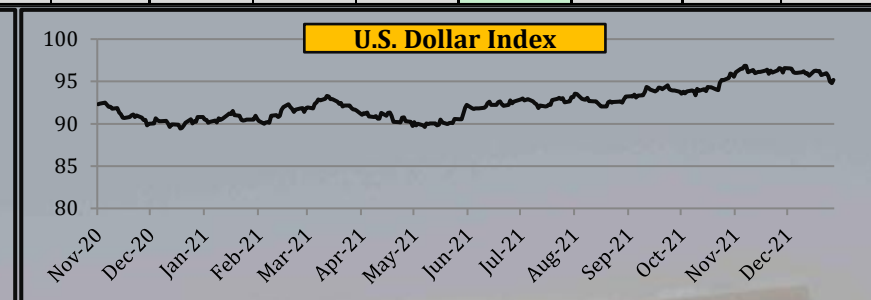
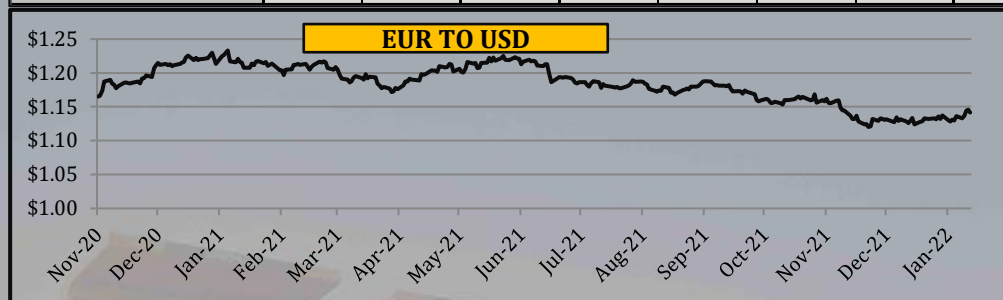
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

14<sup>th</sup> January 2021

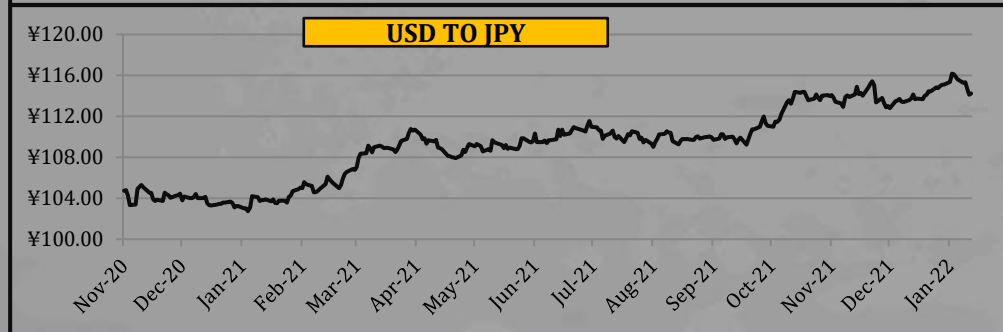
# Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	91.008	92.753	95.193	93.930	95.362	96.183	95.972	96.142	95.314	-0.86%	95.170	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.205	1.179	1.143	1.160	1.141	1.131	1.134	1.131	1.140	0.80%	1.142	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.398	1.378	1.348	1.369	1.345	1.332	1.348	1.354	1.366	0.91%	1.368	2.040	1.145
USD To JPY	109.011	106.752	109.876	109.480	110.104	113.748	113.196	114.082	113.933	114.942	113.968	114.133	0.14%	114.240	125.860	75.580



Currency Cross Rates								
	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.142	0.009	1.368	0.797	0.721	0.272	0.013
EUR	0.876	1.000	0.008	1.198	0.698	0.631	0.238	0.012
JPY	114.470	130.702	1.000	156.561	91.269	82.510	31.165	1.540
GBP	0.731	0.835	0.006	1.000	0.583	0.527	0.199	0.010
CAD	1.254	1.432	0.011	1.715	1.000	0.904	0.341	0.017
AUD	1.387	1.584	0.012	1.898	1.106	1.000	0.378	0.019
AED	3.673	4.195	0.032	5.024	2.929	2.647	1.000	0.049
INR	74.362	84.933	0.650	101.695	59.102	53.563	20.236	1.000

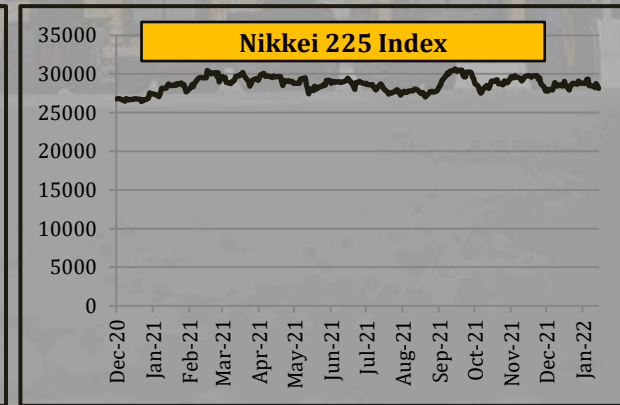
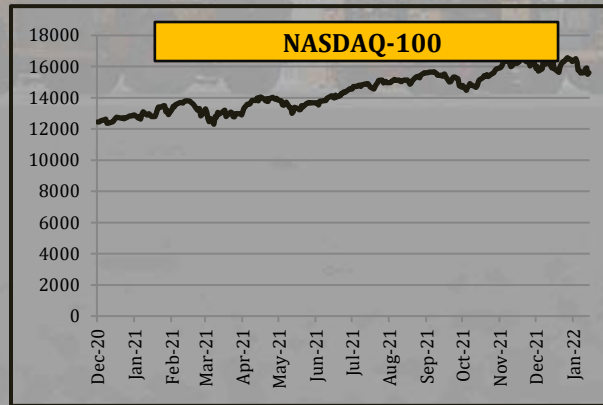
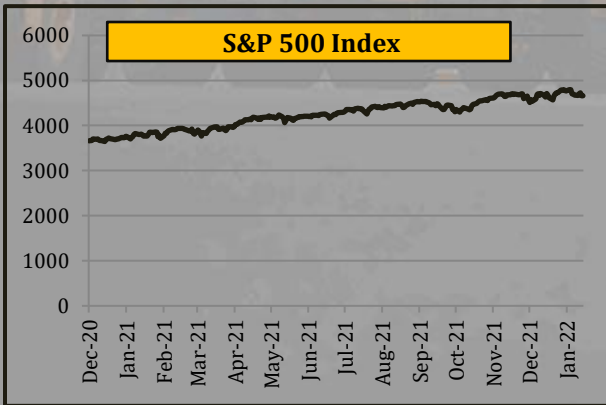
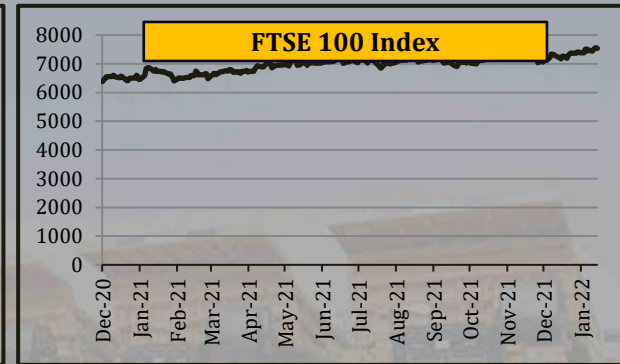
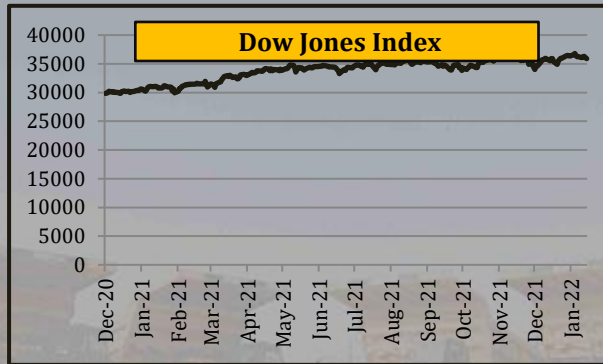
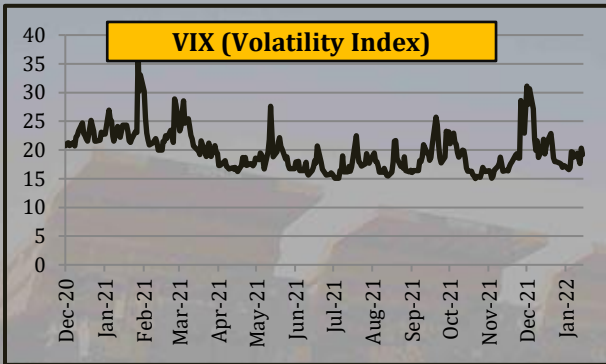


- US Dollar index declined by 0.86% last week
- USD declined against EUR by 0.80%
- USD declined against GBP by 0.91%
- USD rose against JPY by 0.14% last week.

# Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
<b>CBOE Volatility Index(VIX)</b>	<b>15.4</b>	<b>29.2</b>	<b>19.6</b>	<b>18.0</b>	<b>18.2</b>	<b>19.2</b>	<b>17.9</b>	<b>18.5</b>	<b>21.2</b>	<b>17.3</b>	<b>18.3</b>	<b>19.0</b>	<b>3.6%</b>	<b>19.2</b>	<b>82.7</b>	<b>9.1</b>
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,181.4	4,422.2	4,605.5	4,460.7	4,668.9	4,677.0	4,783.1	4,732.8	<b>4,686.3</b>	<b>-1.0%</b>	4,662.9	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,112.9	34,920.5	35,528.0	35,055.5	35,846.6	35,654.8	36,385.1	36,452.0	<b>36,127.3</b>	<b>-0.9%</b>	35,911.8	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	13,786.0	15,115.9	15,858.4	15,143.7	16,243.1	16,142.9	16,459.3	15,982.2	<b>15,694.2</b>	<b>-1.8%</b>	15,611.6	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,008.1	7,083.9	7,240.6	7,163.1	7,264.8	7,288.2	7,390.5	7,468.4	<b>7,519.0</b>	<b>0.7%</b>	7,543.0	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,976.3	28,557.1	28,835.2	28,586.2	29,395.8	28,526.3	28,847.2	28,878.4	<b>28,416.0</b>	<b>-1.6%</b>	28,124.3	30,670.1	7,055.0



- Volatility Index rose by 3.6%
- S&P 500 index declined by 1.0%

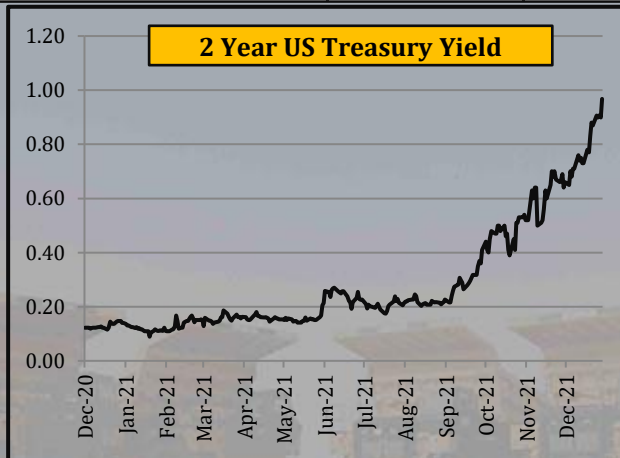
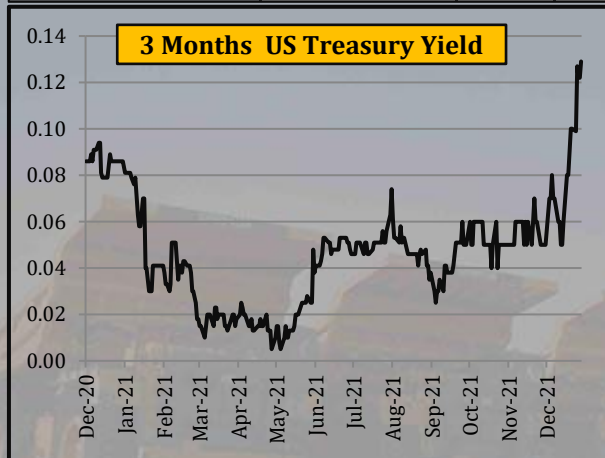
- Dow Jones index declined by 0.9%
- NASDAQ-100 index declined by 1.8%

- FTSE 100 index rose by 0.7%
- Nikkei 225 index declined by 1.6%

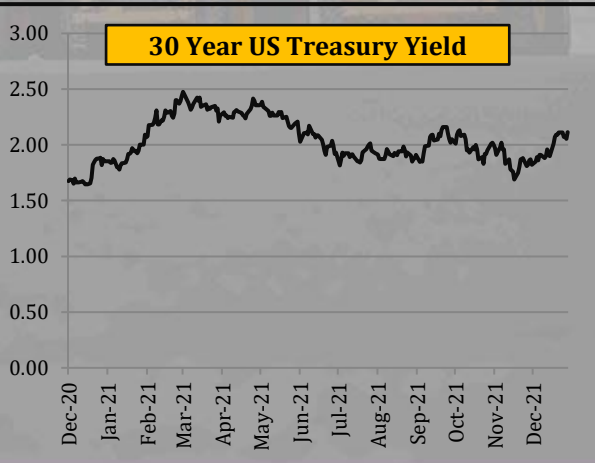
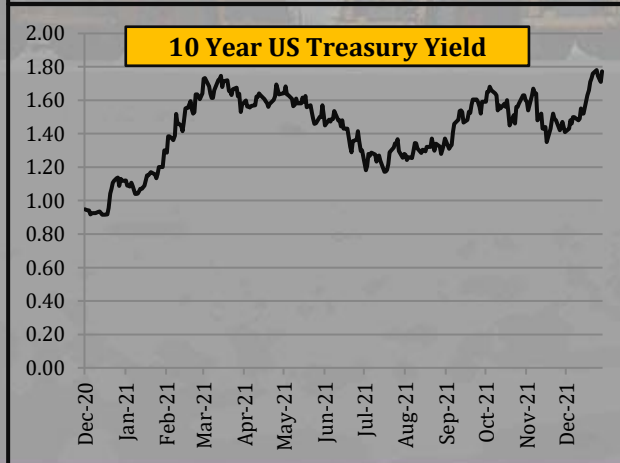
# U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
	2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.022	0.048	0.054	0.052	0.052	0.059	0.056	0.090	<b>0.120</b>	<b>33.11%</b>	0.129	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.172	0.222	0.532	0.389	0.514	0.681	0.742	0.826	<b>0.916</b>	<b>10.85%</b>	0.967	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.834	0.797	1.183	1.103	1.210	1.230	1.270	1.428	<b>1.513</b>	<b>5.94%</b>	1.546	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.583	1.321	1.535	1.581	1.563	1.467	1.512	1.698	<b>1.746</b>	<b>2.85%</b>	1.772	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	2.258	1.935	1.947	2.064	1.936	1.850	1.914	2.074	<b>2.085</b>	<b>0.52%</b>	2.115	4.850	0.938



- 3 Month US Treasury yield rose by 33.11%
- 2 year US Treasury yields rose by 10.85%
- 5 year US Treasury yields rose by 5.94%
- 10 Year US Treasury yields rose by 2.85%
- 30 Year US Treasury yields rose by 0.52%



# Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan -22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	235.5	154.5	164.5	170.3	179.9	206.9	15.02%	220.0	269.5	48.8
Coking Coal	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	401.3	372.0	340.4	354.4	364.3	394.4	8.25%	413.7	411.1	72.3
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	83.7	80.8	74.8	78.8	80.7	84.0	4.03%	86.1	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	81.2	78.6	71.8	76.1	77.9	81.6	4.82%	83.8	145.3	(37.6)
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,777.2	9,764.5	9,551.9	9,644.6	9,659.8	9,826.9	1.73%	9,895.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	121.2	94.6	109.5	114.0	123.5	126.8	2.65%	126.2	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,776.5	1,818.4	1,792.1	1,811.8	1,808.9	1,816.1	0.40%	1,815.6	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	23.3	24.1	22.5	23.0	22.8	22.8	0.40%	22.9	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	486.0	474.5	453.3	458.1	460.8	465.0	0.91%	467.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	2,014.2	1,999.8	1,826.0	1,957.5	1,885.0	1,902.6	0.93%	1,870.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	4,046.7	2,841.3	2,767.2	2,573.0	2,884.0	2,591.2	-10.15%	2,375.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	3,456.2	2,373.9	2,416.7	2,290.0	2,172.4	1,941.4	-10.63%	1,897.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	36,419.3	25,571.7	24,905.0	23,158.0	25,954.6	23,321.2	-10.15%	21,376.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	38,018.2	26,112.4	26,583.3	25,188.0	23,896.8	21,357.4	-10.63%	20,868.0		

Please see below price changes last week compared to the week before,

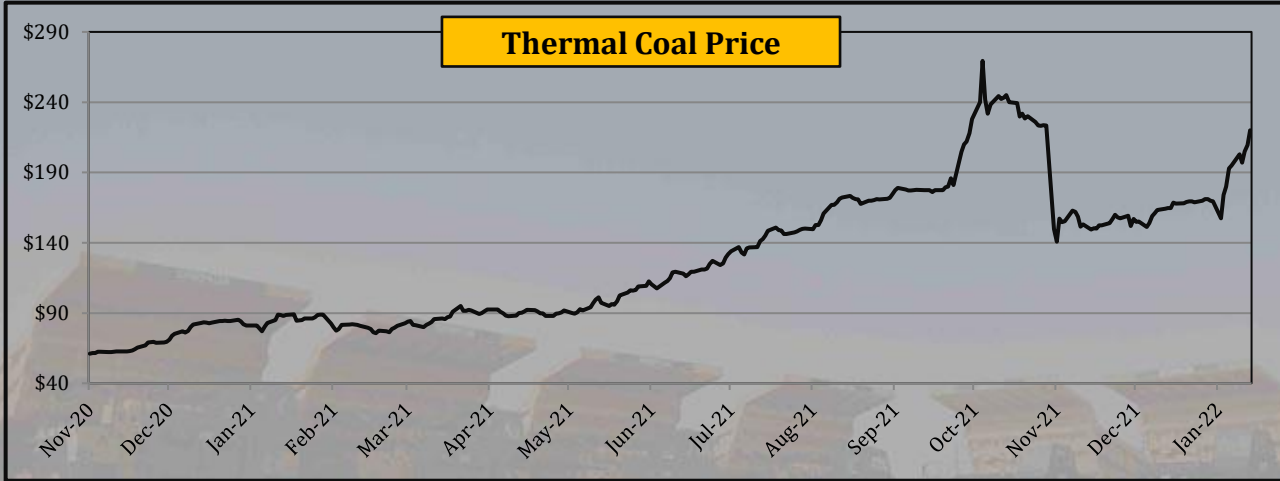
- Thermal Coal price rose by 15.02% last week
- Coking Coal price rose by 8.25%
- Crude Oil Brent price rose by 4.03%
- Crude Oil WTI price rose by 4.82%
- Copper price rose by 1.73%
- Iron Ore price rose by 2.65%
- Gold price rose by 0.40%
- Silver price rose by 0.40%.
- Steel scrap price rose by 0.91%.
- Palladium price rose by 0.93%.
- Panamax shipping rates declined by 10.15%
- Supramax shipping rates declined by 10.63% last week

\$ = US dollar  
 bbl = barrel  
 dmt = dry metric ton  
 mt = metric ton  
 toz = troy oz  
 t = tonne

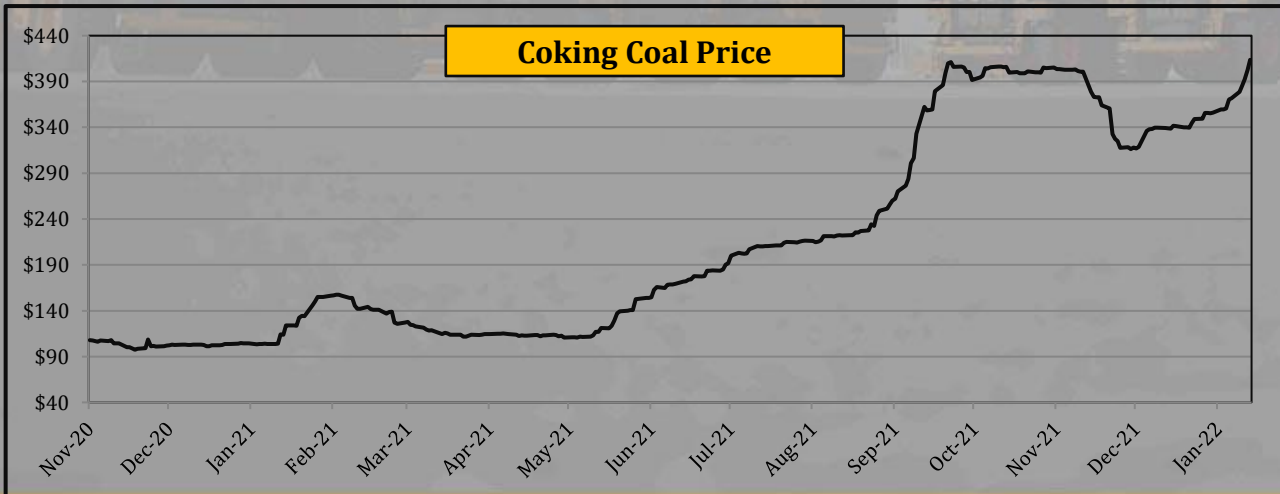
# Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	102.5	164.6	183.7	235.5	154.5	164.5	170.3	179.9	<b>206.9</b>	<b>15.02%</b>	220.0	269.5	48.8
Coking Coal	\$/t	176.6	123.5	225.9	138.1	262.8	370.3	401.3	372.0	340.4	354.4	364.3	<b>394.4</b>	<b>8.25%</b>	413.7	413.8	72.3



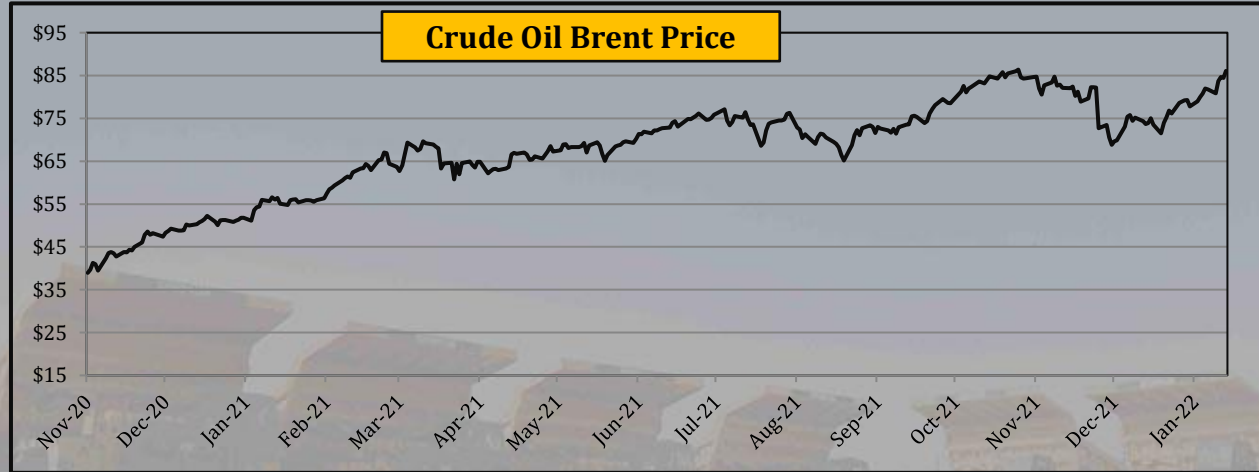
- Thermal Coal price rose by 15.02% last week
- Coking Coal price rose by 8.25%



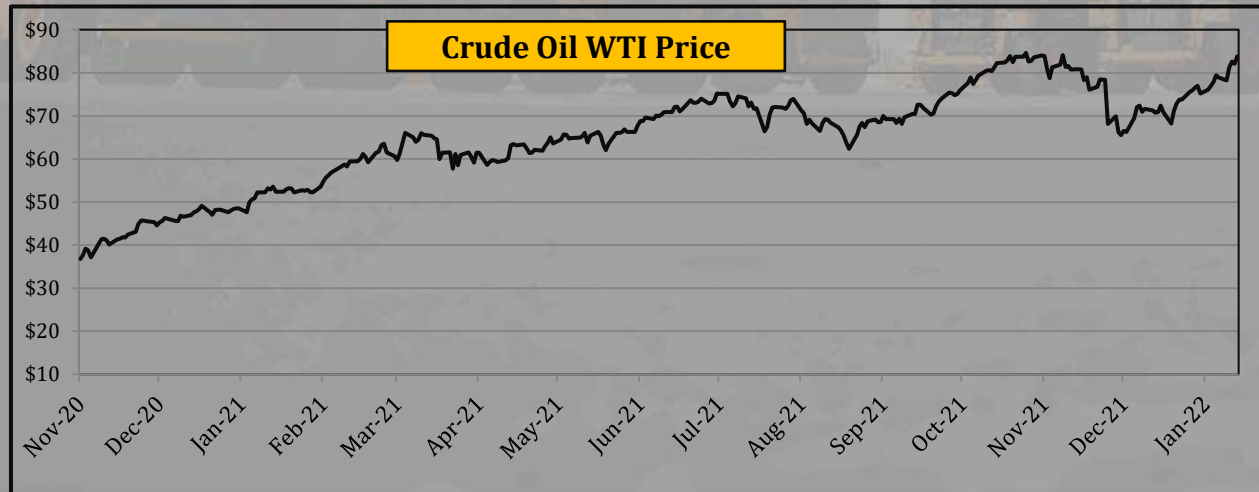
# Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	69.0	73.2	79.7	83.7	80.8	74.8	78.8	80.7	<b>84.0</b>	<b>4.03%</b>	86.1	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	66.1	70.5	77.1	81.2	78.6	71.8	76.1	77.9	<b>81.6</b>	<b>4.82%</b>	83.8	145.3	(37.6)



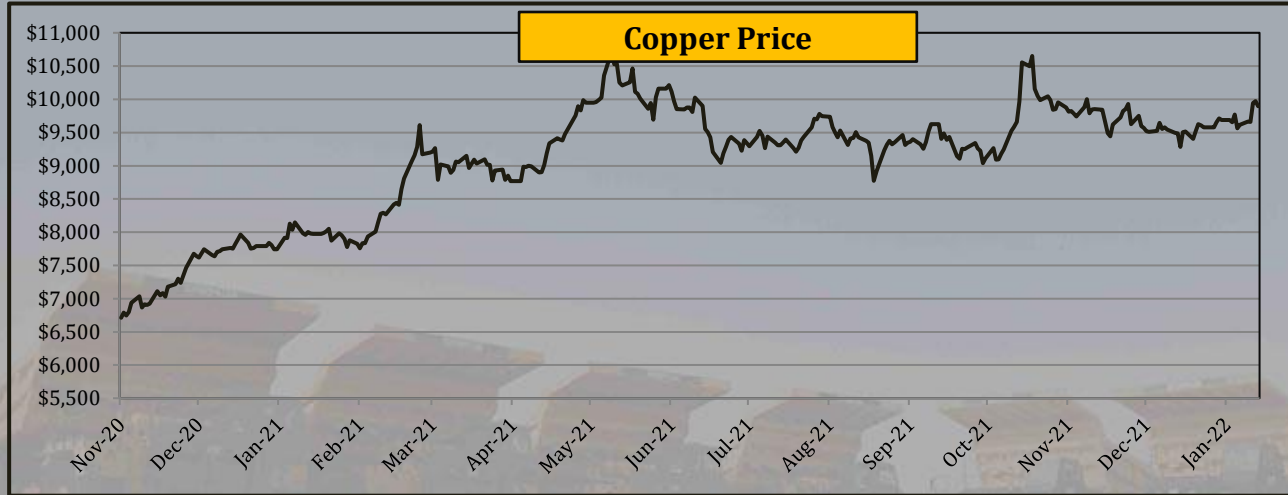
- Crude Oil Brent price rose by 4.03%
- Crude Oil WTI price rose by 4.82%



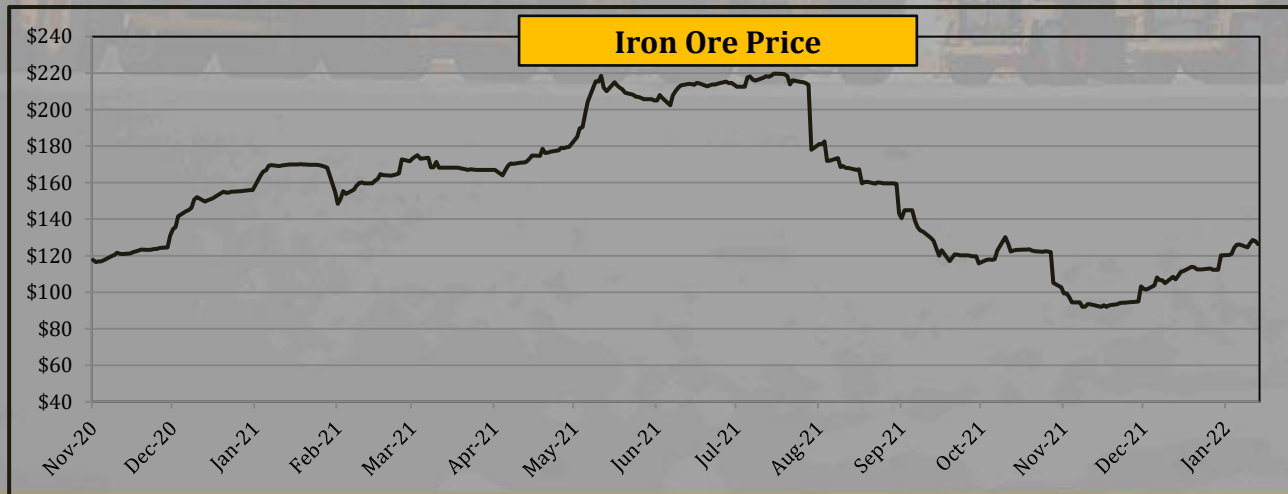
# Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Copper	\$/mt	6,010.0	6,178.2	9,314.8	9,677.6	9,375.6	9,694.4	9,777.2	9,764.5	9,551.9	9,644.6	9,659.8	<b>9,826.9</b>	1.73%	9,895.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.8	107.5	160.1	197.0	169.8	108.2	121.2	94.6	109.5	114.0	123.5	<b>126.8</b>	2.65%	126.2	219.8	37.0



- Copper price rose by 1.73%.
- Iron Ore price rose by 2.65%

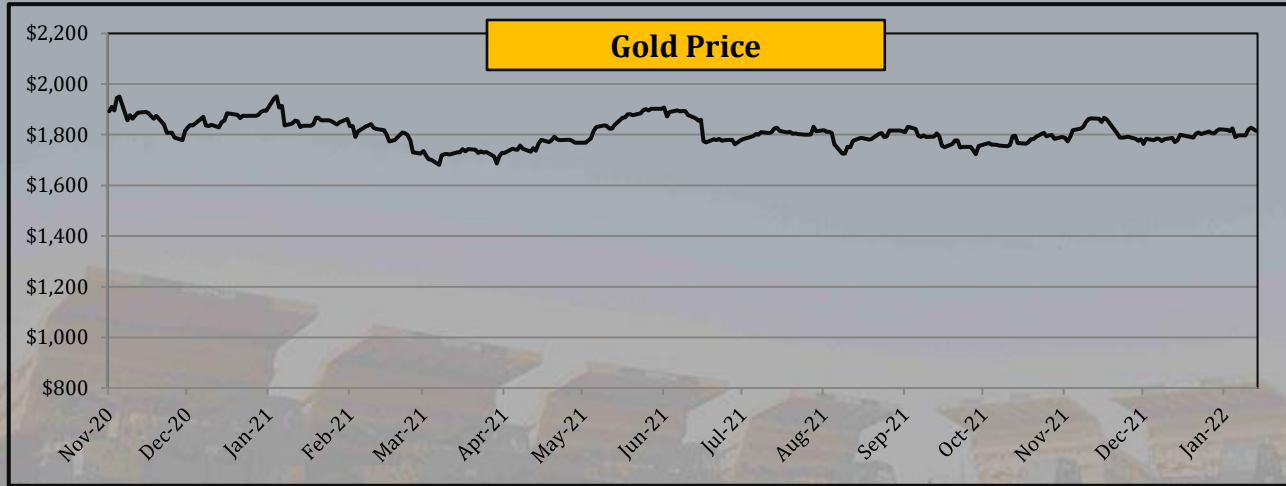




# Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,814.8	1,790.3	1,795.9	1,776.5	1,818.4	1,792.1	1,811.8	1,808.9	<b>1,816.1</b>	0.40%	1,815.6	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	26.7	24.3	23.3	23.3	24.1	22.5	23.0	22.8	<b>22.8</b>	0.40%	22.9	48.5	9.0



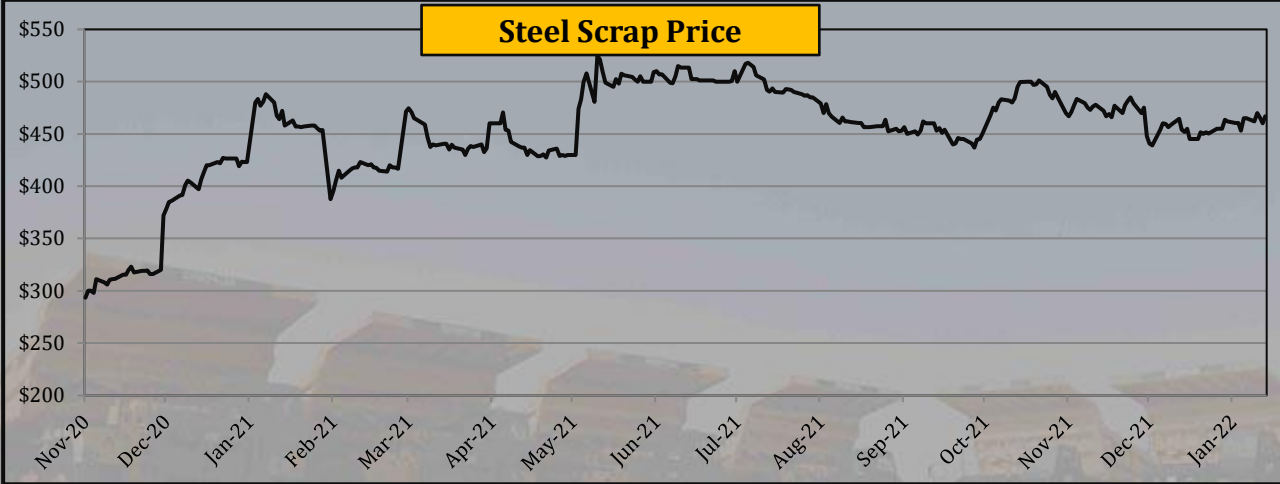
- Gold price rose by 0.40%
- Silver price rose by 0.40%.



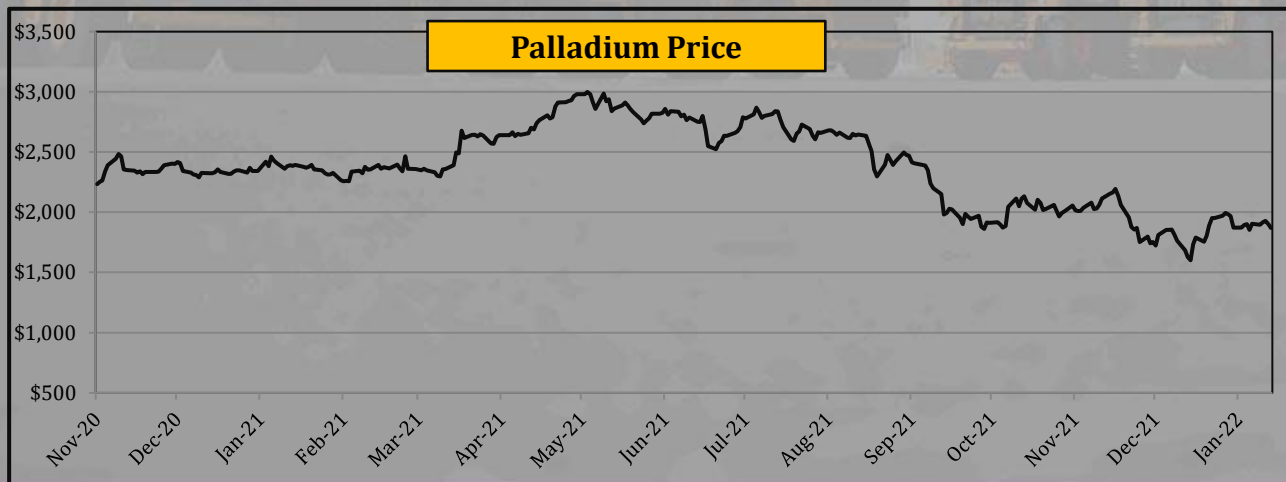
# Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Steel Scrap	\$/t	288.2	287.2	465.7	480.3	469.6	470.8	486.0	474.5	453.3	458.1	460.8	<b>465.0</b>	<b>0.91%</b>	467.0	525.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,786.8	2,462.0	1,943.8	2,014.2	1,999.8	1,826.0	1,957.5	1,885.0	<b>1,902.6</b>	<b>0.93%</b>	1,870.0	3,000.0	404.0



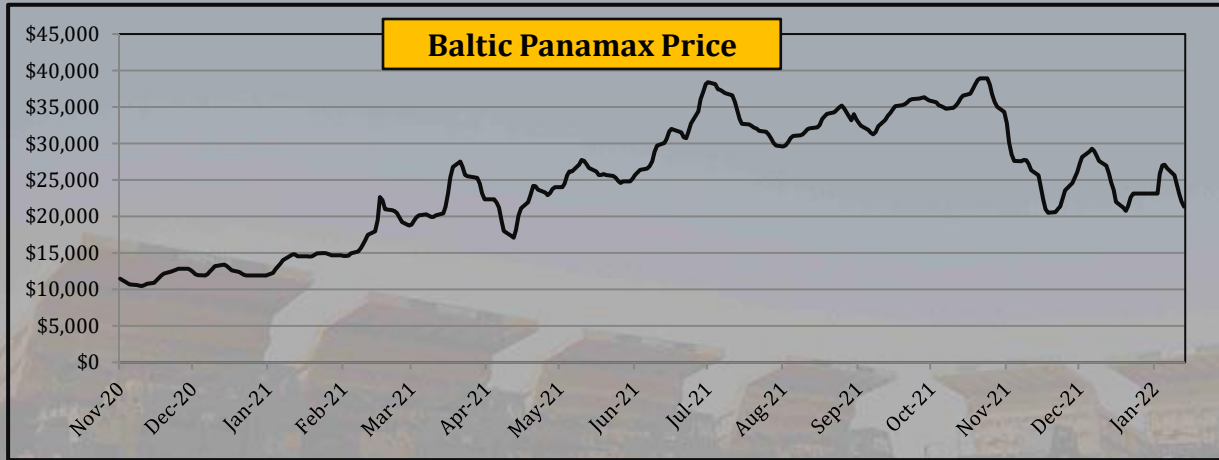
- Steel scrap price rose by 0.91%.
- Palladium price rose by 0.93%.



# Baltic Shipping Rates

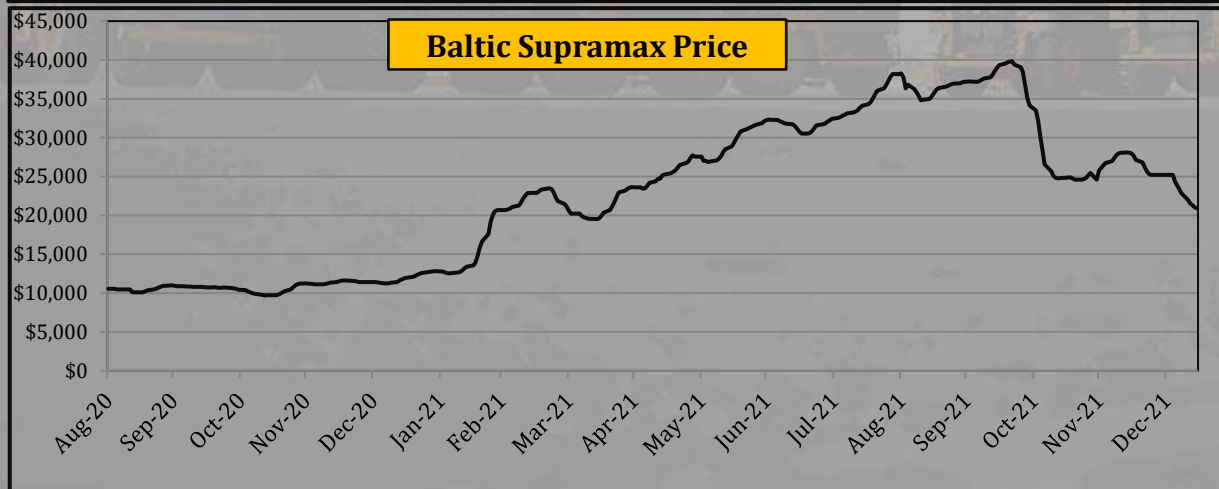


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Day Closing 14-Jan-22	2008-2021	
		2019	2020	2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Oct-21	Nov-21	Dec-21	31-Dec-21	7-Jan-22	14-Jan-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	2,876.5	3,736.5	3,199.0	4,046.7	2,841.3	2,767.2	2,573.0	2,884.0	<b>2,591.2</b>	<b>-10.15%</b>	2,375.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	2,306.5	3,120.7	2,733.2	3,456.2	2,373.9	2,416.7	2,290.0	2,172.4	<b>1,941.4</b>	<b>-10.63%</b>	1,897.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	25,882.4	33,622.1	28,790.9	36,419.3	25,571.7	24,905.0	23,158.0	25,954.6	<b>23,321.2</b>	<b>-10.15%</b>	21,376.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	25,371.6	34,310.2	30,064.7	38,018.2	26,112.4	26,583.3	25,188.0	23,896.8	<b>21,357.4</b>	<b>-10.63%</b>	20,868.0		



• **Panamax shipping rates declined by 10.15%**

The decline in the Panamax market showed no signs of abating this week with further substantial corrections in both basins. In the Atlantic, a distinct lack of mineral demand in the North - as well as a build-up of tonnage count - weighed heavy on the few deals to be reported this week. An 81,000-dwt agreeing to \$20,500 midweek for a transatlantic round trip via US east coast. Talk midweek of a floor being found from EC South America appeared premature with Charterers able to pick off tonnage at will at times. South East Asia ballasters, notably the smaller/older units, are now undercutting the larger type vessels. A 75,000-dwt delivery Singapore fixing \$20,000 for a trip via EC South America back to the Far East. Asia remained downcast too, Indonesian coal exports continue to be an issue. And, despite some minor support ex Australia, this did little to dent into an ever-growing tonnage count with limited options.



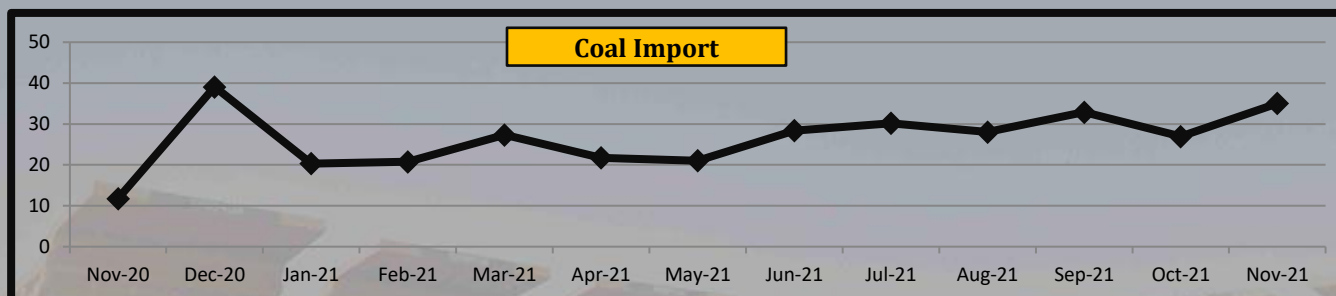
• **Supramax shipping rates declined by 10.63%**

Another week in which sentiment remained negative overall. However, there was a change in direction from the US Gulf which saw a slight improvement in rates. Generally, there remained a lack of fresh enquiry in many areas and a solid supply of prompt tonnage availability. Limited period activity was seen but a 53,000-dwt open Karachi was fixed for three to five months trading at \$25,000. The only bright spark in the Atlantic was the US Gulf, a 61,000-dwt fixing from here for a trip to the East Mediterranean in the low \$30,000s. The Asian basin was split, whilst the lack of cargo remained in the south. Further north, there was a little support for backhaul cargoes and Pacific round business. A 57,000-dwt was heard fixed for a trip from China to West Africa at around \$21,000. The Indian Ocean saw a little more activity, a 52,000-dwt fixing a trip from East Coast India area to China in the mid \$16,000s.

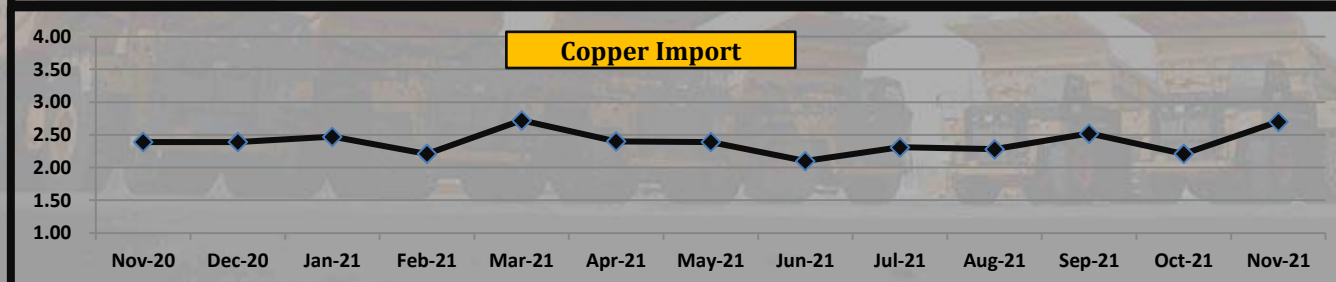
# Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2020			2021										Changes in +/- %	
		Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21		Nov-21
Coal and lignite	Million Tonnes	13.73	11.76	39.08	20.35	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.1%
Copper ores and concentrates		1.69	1.83	1.88	2.00	1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	21.7%
Unwrought copper and copper products		0.62	0.56	0.51	0.47	0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	24.3%
Products, of steel or iron		1.93	1.85	1.37	1.31	1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	25.7%
Iron ores and concentrates		106.74	98.15	96.75	91.00	90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	14.6%

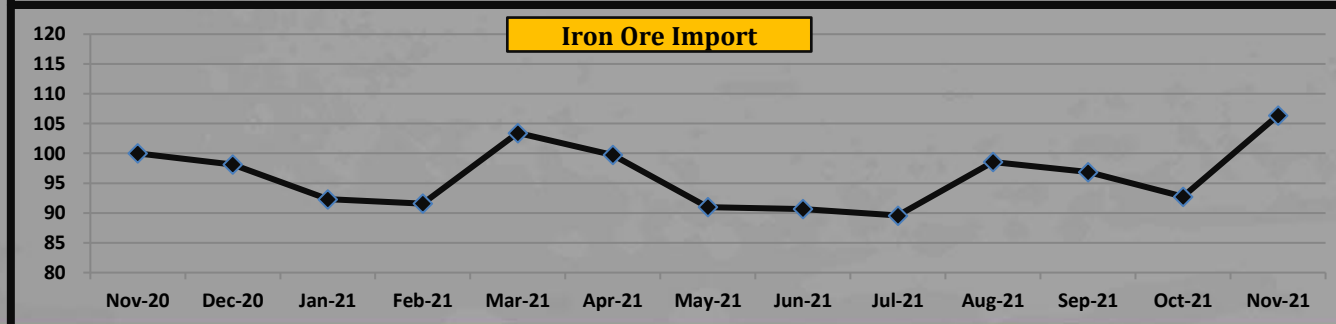


China imported 35.05 million tonnes of coal and lignite in November 2021, which is 30.1% up from October 2021, and nearly 200% up from November 2020.



The Chinese copper import in November 2021 is 2.70 million tonnes which is 22.2% up from October 2021 and 13% up from November 2020.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



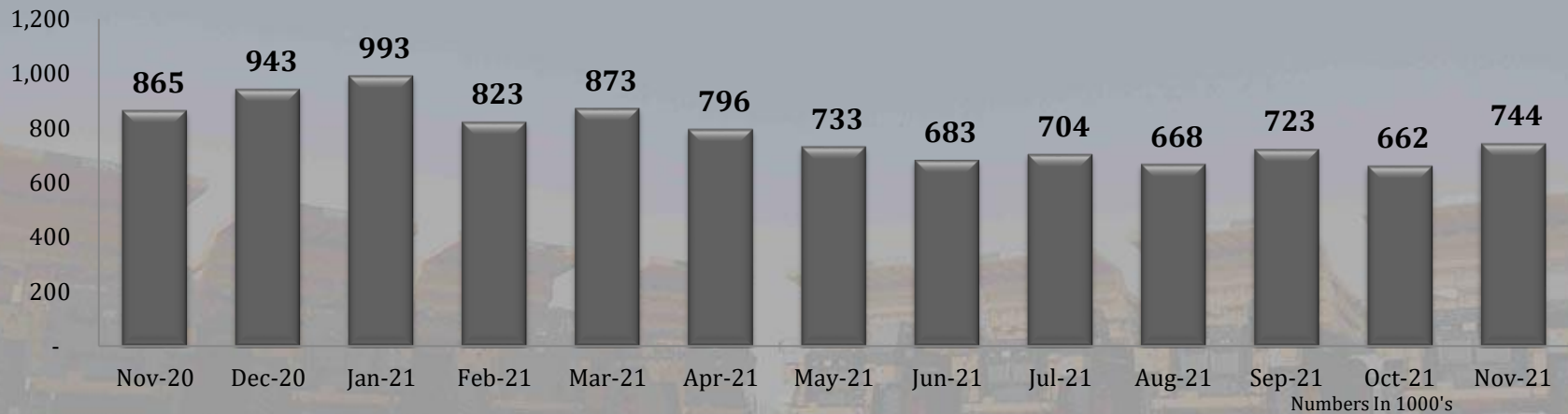
China brought 104.95 million tonnes of Iron ores and concentrates in November 2021 which is 14.6% up from October 2021 and 6.9% up from November 2020, according to the customs data.

# US New Home Sale Data



Sales Data	Unit	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Change on Last Month in +/- %
New Home Sale in US	In 1000's	865	943	993	823	873	796	733	683	704	668	723	662	744	12.4%

**US New Home Sale Data in Last 12 Months**



Sales of new single family houses in November 2021 were at a seasonally adjusted annual rate of 744,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 12.4 percent above the revised October rate of 662,000, but is 14.0 percent below the November 2020 estimate of 865,000.

# Disclaimer



The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

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