



Weekly Market Update

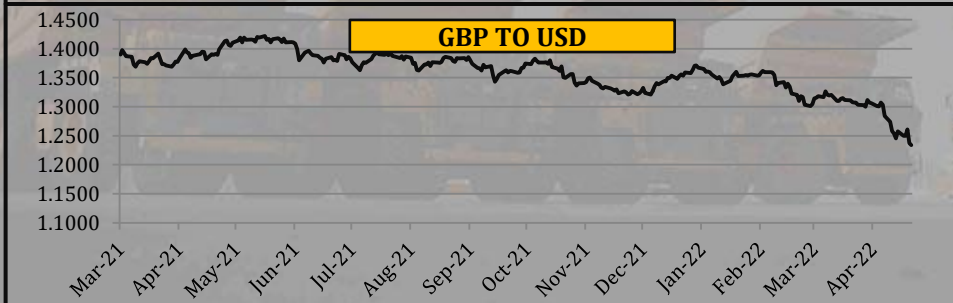
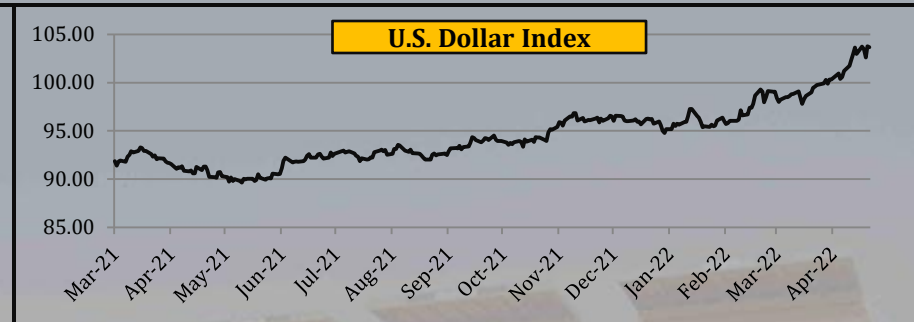
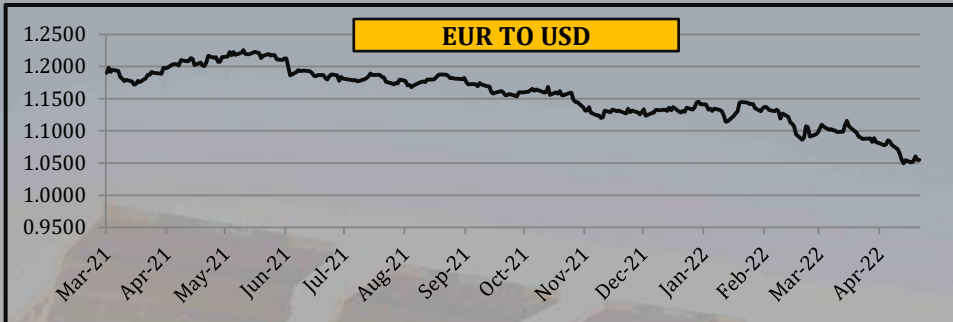
- Currency Exchange Rates
- Global Market Indices
- U.S. Treasury Bond Rates
- Commodity Prices
- Baltic Shipping Rates
- Chinese Major Dry Bulk Import Statistics
- US New Home Sales Statistics

6th May 2022

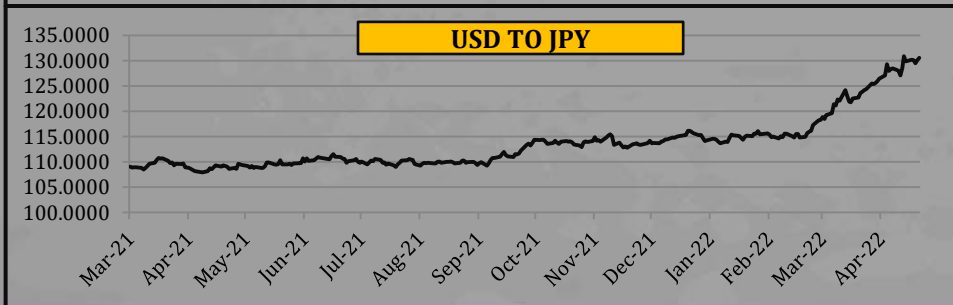
Currency Exchange Rate



Currency	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
US Dollar Index	97.162	95.812	92.506	92.753	95.193	96.863	95.999	98.467	100.690	100.786	102.716	103.442	0.71%	103.660	103.820	70.700
EUR To USD	1.119	1.142	1.183	1.179	1.143	1.122	1.134	1.102	1.080	1.081	1.059	1.055	-0.39%	1.055	1.604	1.034
GBP To USD	1.277	1.284	1.376	1.378	1.348	1.341	1.354	1.318	1.293	1.299	1.258	1.246	-0.91%	1.234	2.040	1.145
USD To JPY	109.011	106.752	109.876	110.104	113.748	116.370	115.213	118.746	126.455	128.226	128.868	130.088	0.95%	130.580	130.880	75.580



	USD	EUR	JPY	GBP	CAD	AUD	AED	INR
USD	1.000	1.058	0.008	1.237	0.769	0.697	0.272	0.013
EUR	0.945	1.000	0.007	1.169	0.727	0.659	0.257	0.012
JPY	130.240	137.781	1.000	161.081	100.208	90.751	35.461	1.686
GBP	0.809	0.855	0.006	1.000	0.622	0.563	0.220	0.010
CAD	1.300	1.375	0.010	1.608	1.000	0.906	0.354	0.017
AUD	1.435	1.518	0.011	1.775	1.104	1.000	0.391	0.019
AED	3.673	3.885	0.028	4.542	2.826	2.559	1.000	0.048
INR	77.224	81.689	0.593	95.489	59.431	53.796	21.025	1.000

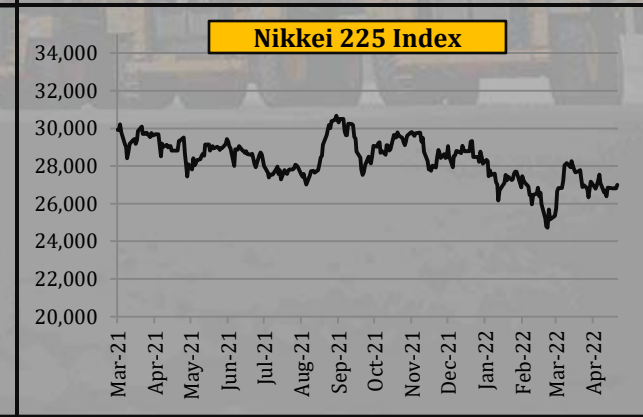
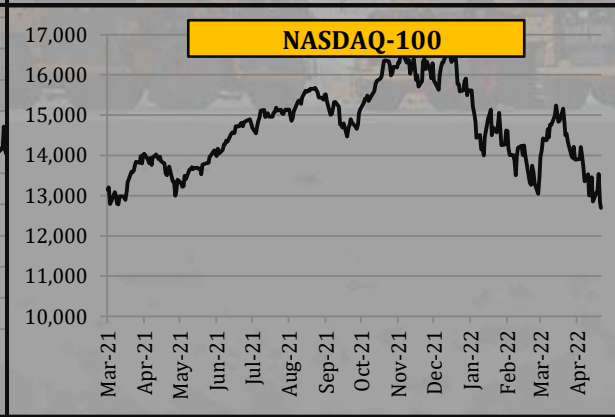
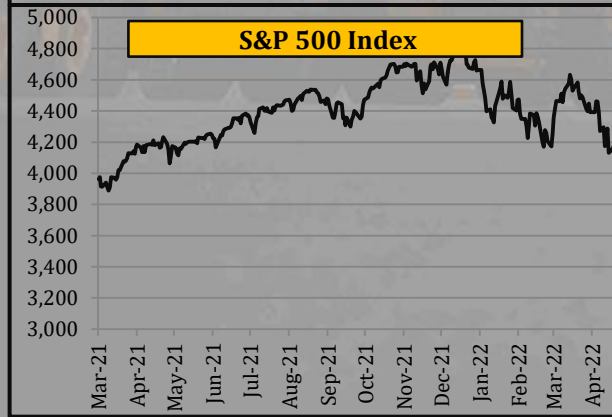
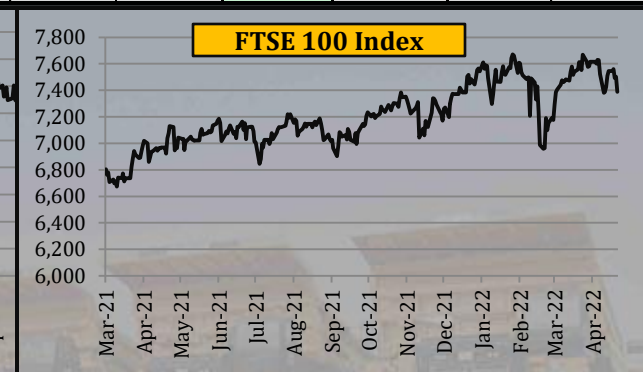
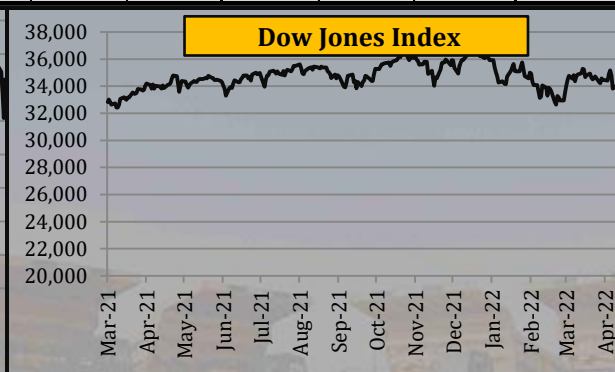
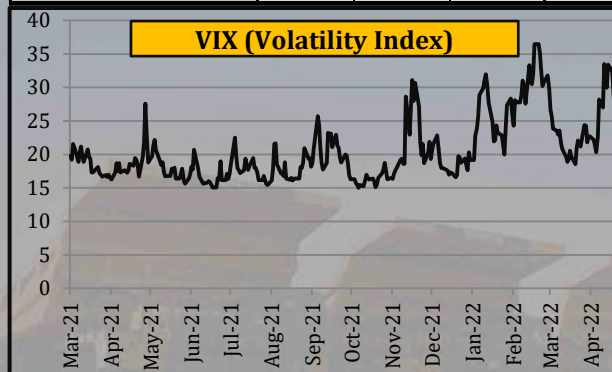


- US Dollar index rose by 0.71% last week
- USD rose against EUR by 0.39%
- USD rose against GBP by 0.91%
- USD rose against JPY by 0.95%

Global Market Indexes



Index	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
CBOE Volatility Index(VIX)	15.4	29.2	19.6	18.2	19.2	25.4	26.0	27.1	24.3	23.0	31.1	29.7	-4.6%	30.2	82.7	9.1
S&P 500 Index	2,913.4	3,221.4	4,271.6	4,422.2	4,605.5	4,465.2	4,431.6	4,391.3	4,391.4	4,395.8	4,214.9	4,180.2	-0.8%	4,123.3	4,796.0	752.4
Dow Jones	26,379.5	26,915.3	34,039.9	34,920.5	35,528.0	34,689.4	34,620.0	34,029.7	34,321.5	34,617.6	33,497.0	33,229.7	-0.8%	32,899.4	36,799.0	6,547.1
NASDAQ-100	7,633.0	10,308.7	14,484.3	15,115.9	15,858.4	14,584.2	14,407.8	14,151.3	13,961.3	13,839.4	13,171.4	13,049.1	-0.9%	12,693.5	16,573.0	1,268.6
FTSE 100	7,275.4	6,279.6	7,001.2	7,083.9	7,240.6	7,443.0	7,535.4	7,314.8	7,560.5	7,599.3	7,449.2	7,498.1	0.7%	7,387.9	7,877.5	3,830.1
Nikkei 225	21,697.2	22,737.6	28,837.0	28,557.1	28,835.2	27,194.8	27,067.2	26,594.7	27,034.0	27,132.2	26,674.7	26,855.5	0.7%	27,003.6	30,670.1	7,055.0



- Volatility Index declined by 4.6%
- S&P 500 index declined by 0.8%

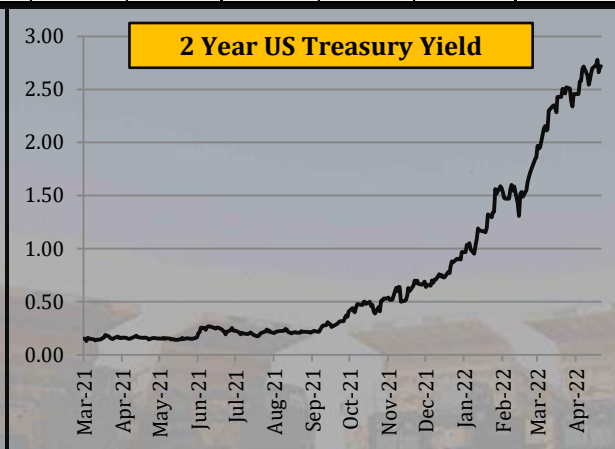
- Dow Jones index declined by 0.8%
- NASDAQ-100 index declined by 0.9%

- FTSE 100 index rose by 0.7%
- Nikkei 225 index rose by 0.7%

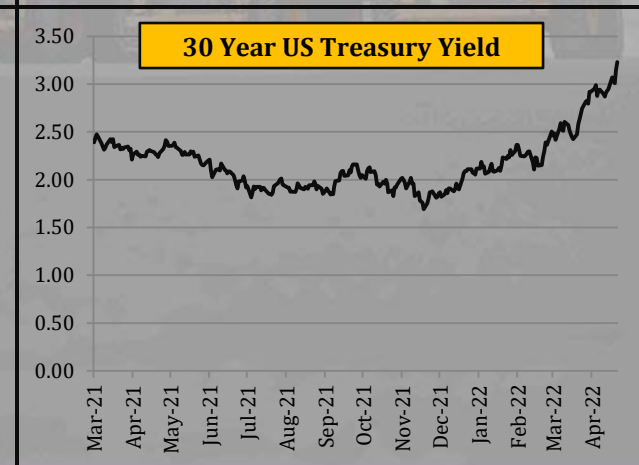
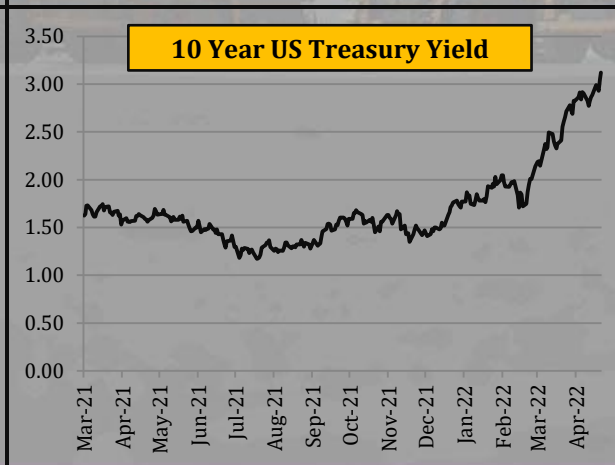
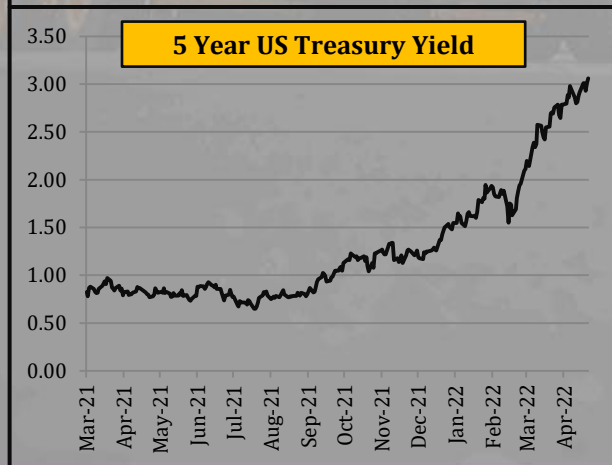
U.S. Treasury Bond Rates



U.S. Treasury Bond	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
	2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
US 3-MO Yield in %	2.099	0.334	0.044	0.048	0.054	0.306	0.320	0.443	0.761	0.832	0.836	0.880	5.31%	0.850	2.458	(0.036)
US 2-YR Yield in %	1.967	0.367	0.261	0.222	0.532	1.453	1.436	1.907	2.529	2.604	2.620	2.720	3.83%	2.720	2.969	0.113
US 5-YR Yield in %	1.950	0.515	0.845	0.797	1.183	1.832	1.817	2.113	2.779	2.893	2.853	3.004	5.31%	3.060	3.090	0.200
US 10-YR Yield in %	2.136	0.873	1.432	1.321	1.535	1.949	1.937	2.129	2.751	2.887	2.833	3.012	6.33%	3.120	4.010	0.498
US 30-YR Yield in %	2.577	1.551	2.051	1.935	1.947	2.256	2.250	2.404	2.813	2.939	2.910	3.098	6.47%	3.230	4.850	0.938



- 3 Month US Treasury yield rose by 5.31%
- 2 year US Treasury yields rose by 3.83%
- 5 year US Treasury yields rose by 5.31%
- 10 Year US Treasury yields rose by 6.33%
- 30 Year US Treasury yields rose by 6.47%



Commodity Price Summary



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
Thermal Coal	\$/mt	77.9	61.9	134.2	164.6	183.7	266.1	236.0	343.6	307.0	322.7	326.4	346.7	6.24%	379.5	422.7	48.8
Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	443.8	630.0	480.1	501.3	505.3	515.5	2.02%	516.9	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	408.3	436.5	503.1	531.0	521.6	513.5	-1.56%	512.6	615.4	106.0
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	108.4	105.9	109.2	3.10%	112.4	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	104.0	102.5	106.7	4.12%	109.8	145.3	(37.6)
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	10,273.1	9,872.7	9,554.7	-3.22%	9,428.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	154.6	150.5	144.2	-4.17%	144.9	219.8	37.0
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,951.9	1,897.4	1,881.6	-0.83%	1,883.0	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	24.9	23.4	22.6	-3.43%	22.4	48.5	9.0
Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	596.2	543.7	519.4	-4.47%	520.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	2,396.2	2,221.7	2,223.6	0.09%	2,108.0	3,000.0	404.0
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	3,051.8	2,928.4	3,038.2	3.75%	3,175.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,591.6	2,723.8	2,732.0	0.30%	2,729.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	27,466.2	26,357.2	27,341.6	3.73%	28,572.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	28,506.8	29,961.6	30,052.6	0.30%	30,024.0		

Please see below price changes last week compared to the week before,

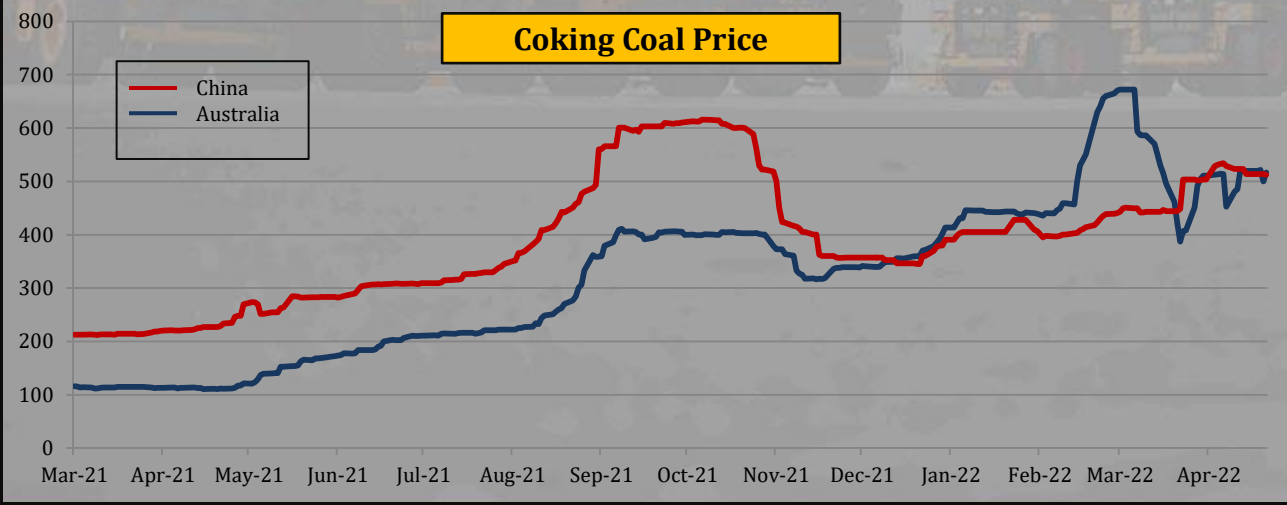
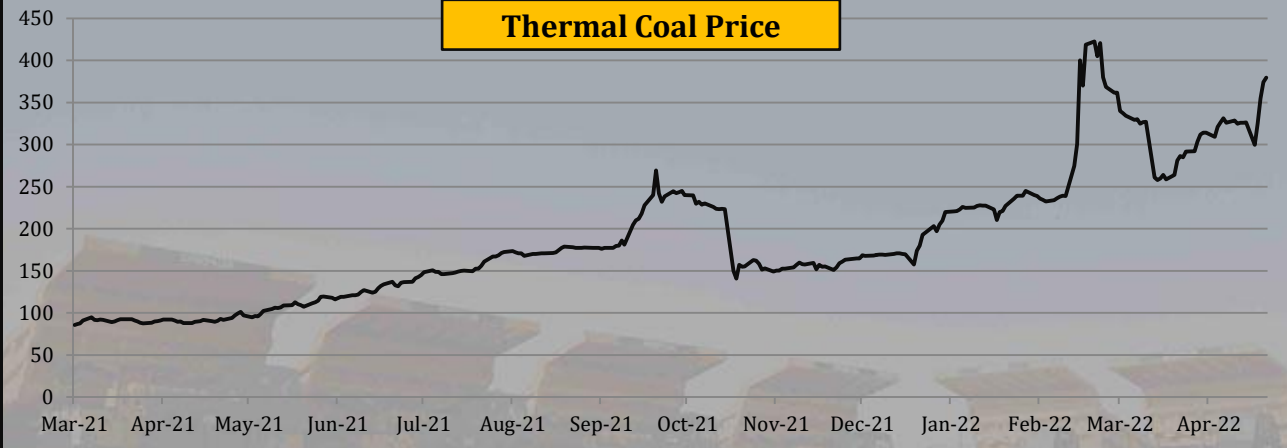
- Thermal Coal price rose by 6.24% last week
- Coking Coal Australia price rose by 2.02%
- Coking Coal China price declined by 1.56%
- Crude Oil Brent price rose by 3.10%
- Crude Oil WTI rose by 4.12%
- Copper price declined by 3.22%
- Iron Ore price declined by 4.17%
- Gold price declined by 0.83%.
- Silver price declined by 3.43%.
- Steel scrap price declined by 4.47%.
- Palladium price rose by 0.09%.
- Panamax shipping rates rose by 3.75%
- Supramax shipping rates rose by 0.30% last week

\$ = US dollar
 bbl = barrel
 dmt = dry metric ton
 mt = metric ton
 toz = troy oz
 t = tonne

Commodity Price - Coal



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
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Coking Coal Aus	\$/t	176.6	123.5	225.9	262.8	370.3	459.6	443.8	630.0	480.1	501.3	505.3	515.5	2.02%	516.9	671.8	72.3
Coking Coal China	\$/t			338.9	400.2	483.0	409.6	408.3	436.5	503.1	531.0	521.6	513.5	-1.56%	512.6	615.4	106.0



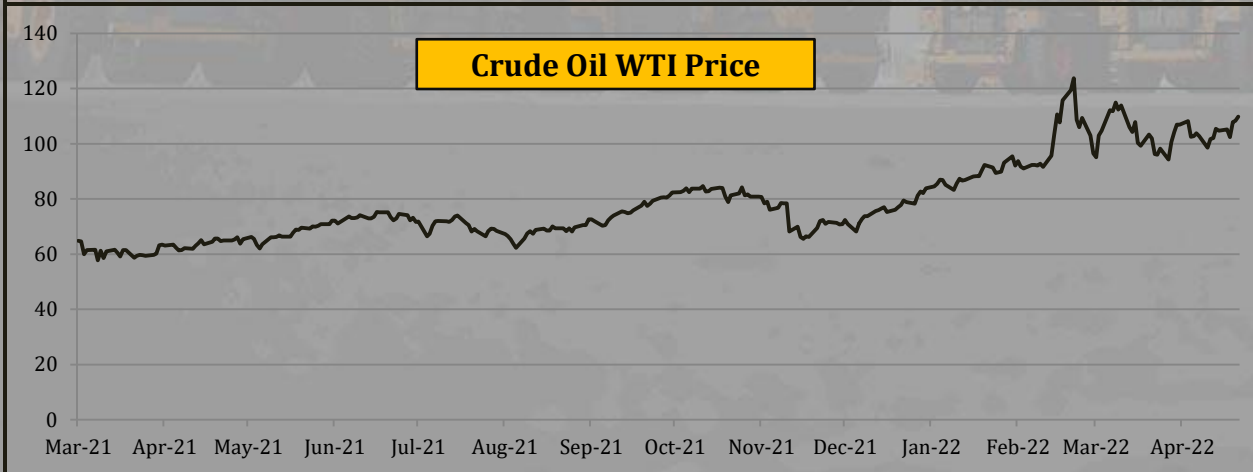
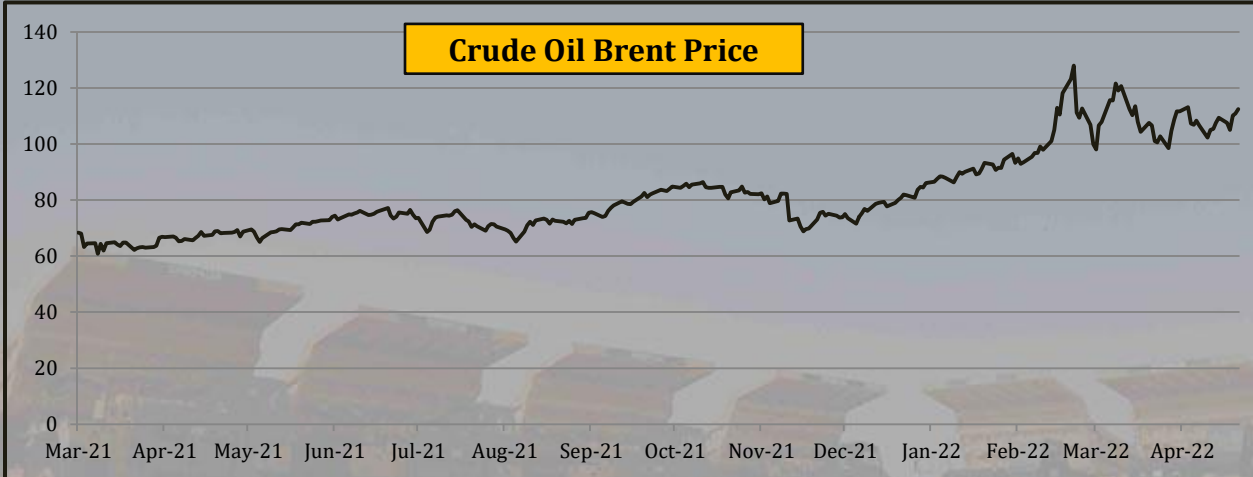
- Thermal Coal price rose by 6.24% last week
- Coking Coal Australia price rose by 2.02%
- Coking Coal China price declined by 1.56%

Thermal coal price above the \$350-per-tonne mark and more than doubled in value since 2022, supported by continued robust demand against a tightening market backdrop. Along with increasing demand for power generation with a resumption in economic activity after the coronavirus-induced slump, soaring natural gas prices in Europe and Asia in late 2021 boosted coal consumption. On top of that, Russia's invasion of Ukraine and the unprecedented economic sanctions, including the EU's ban on coal imports from Russia, have thrown the global energy market into chaos. At the same time, it also promoted a change in trade flows as the EU and Japan sought alternative supplies from Australia, Colombia, Indonesia, South Africa, and the United States. Still, soaring production from top consumers China and India should ease a global supply deficit and help cool down prices in the long term.

Commodity Price - Crude Oil



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
Crude Oil, Brent	\$/bbl	64.2	43.3	70.8	73.2	79.7	97.9	94.1	112.5	106.2	108.4	105.9	109.2	3.10%	112.4	145.6	19.3
Crude Oil, WTI	\$/bbl	57.0	39.5	68.0	70.5	77.1	94.8	91.5	108.3	101.9	104.0	102.5	106.7	4.12%	109.8	145.3	(37.6)



- Crude Oil Brent price rose by 3.10%

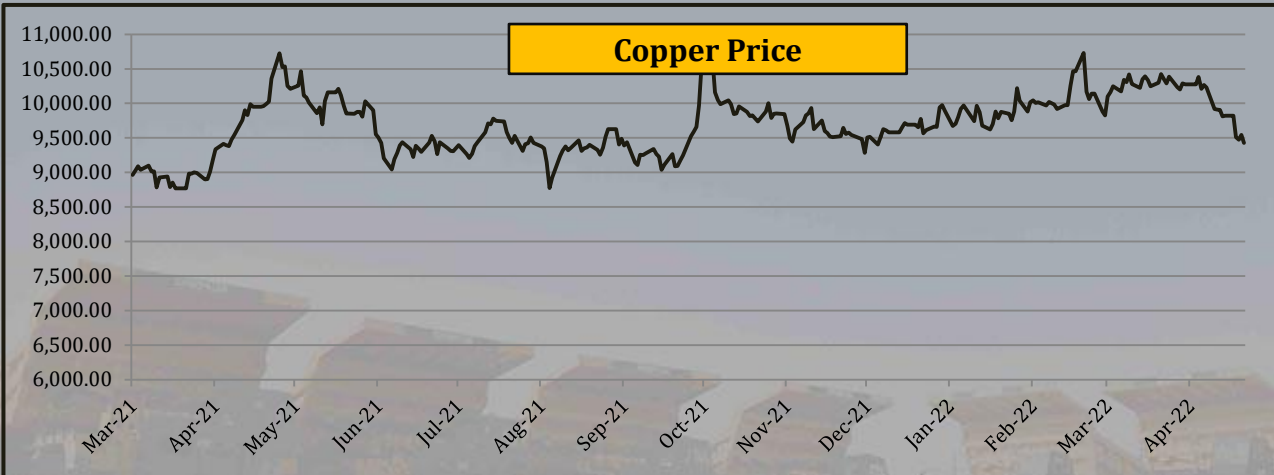
- Crude Oil WTI rose by 4.12%

Oil prices rose nearly 4% last week, as impending European Union sanctions on Russian oil raised the prospect of tighter supply and had traders shrugging off worries about global economic growth.

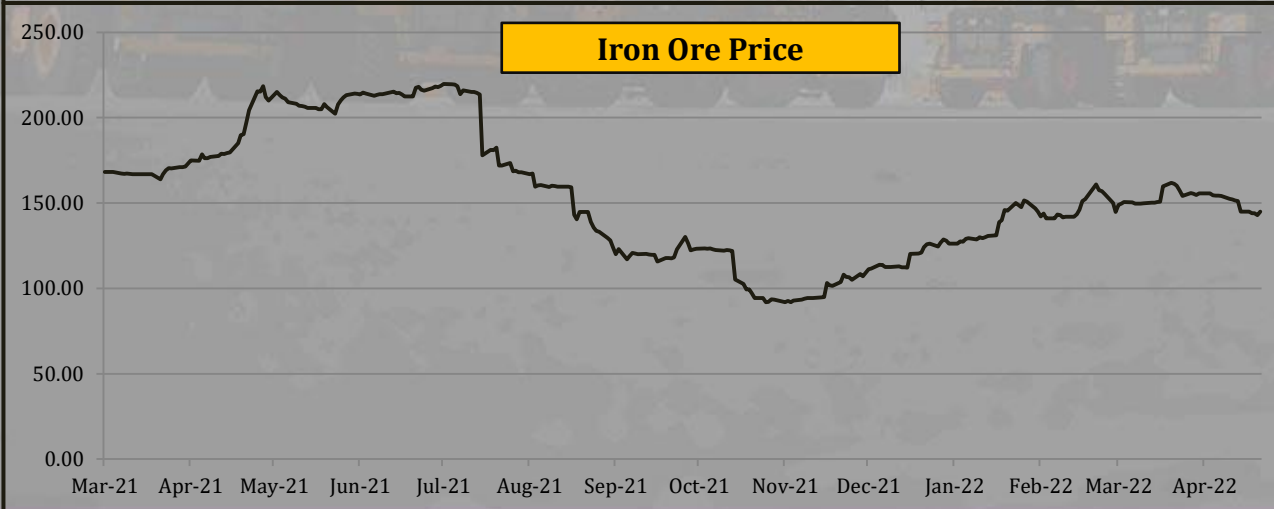
Commodity Price - Copper & Iron Ore



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
Copper	\$/mt	6,001.1	6,178.2	9,314.8	9,375.6	9,694.4	9,991.5	9,941.1	10,237.3	10,190.7	10,273.1	9,872.7	9,554.7	-3.22%	9,428.0	10,724.5	2,790.0
Iron ore	\$/dmt	93.1	107.5	160.1	169.8	108.2	141.2	144.6	151.2	155.1	154.6	150.5	144.2	-4.17%	144.9	219.8	37.0



- Copper price declined by 3.22%
- Iron Ore price declined by 4.17%

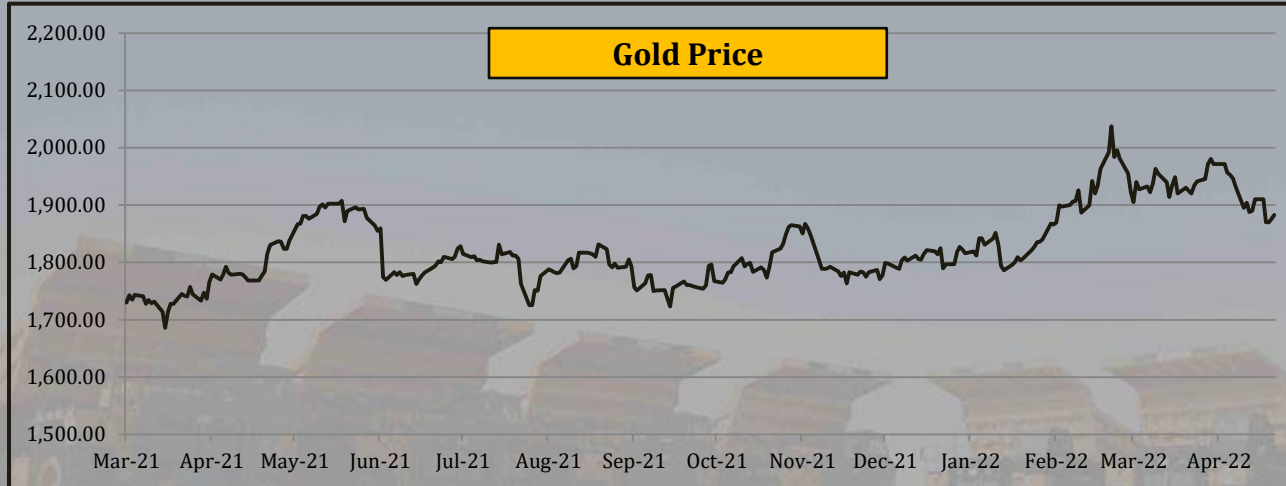


Copper prices fell to their lowest in this year on last week, as tightening lockdowns in China stoked worries about demand, with a stronger dollar further weighing on the market.

Commodity Price - Gold & Silver



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May -22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
Gold	\$/toz	1,392.0	1,771.0	1,799.2	1,790.3	1,795.9	1,878.5	1,860.4	1,949.9	1,936.1	1,951.9	1,897.4	1,881.6	-0.83%	1,883.0	2,056.0	713.3
Silver	\$/toz	16.2	20.5	25.1	24.3	23.3	24.0	23.5	25.3	24.6	24.9	23.4	22.6	-3.43%	22.4	48.5	9.0



- Gold price declined by 0.83% last week

- Silver price declined by 3.43%.

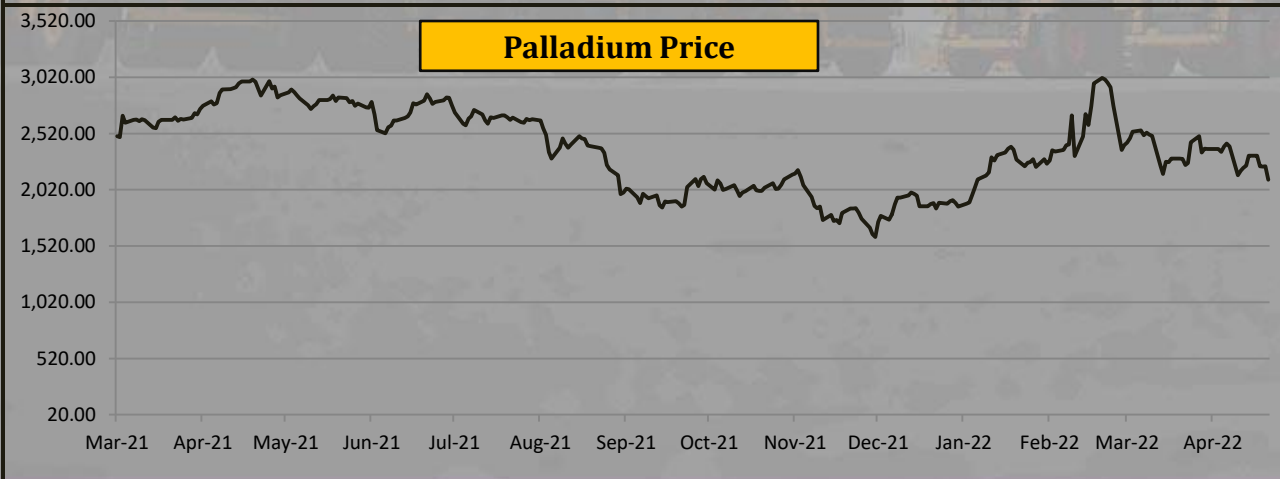
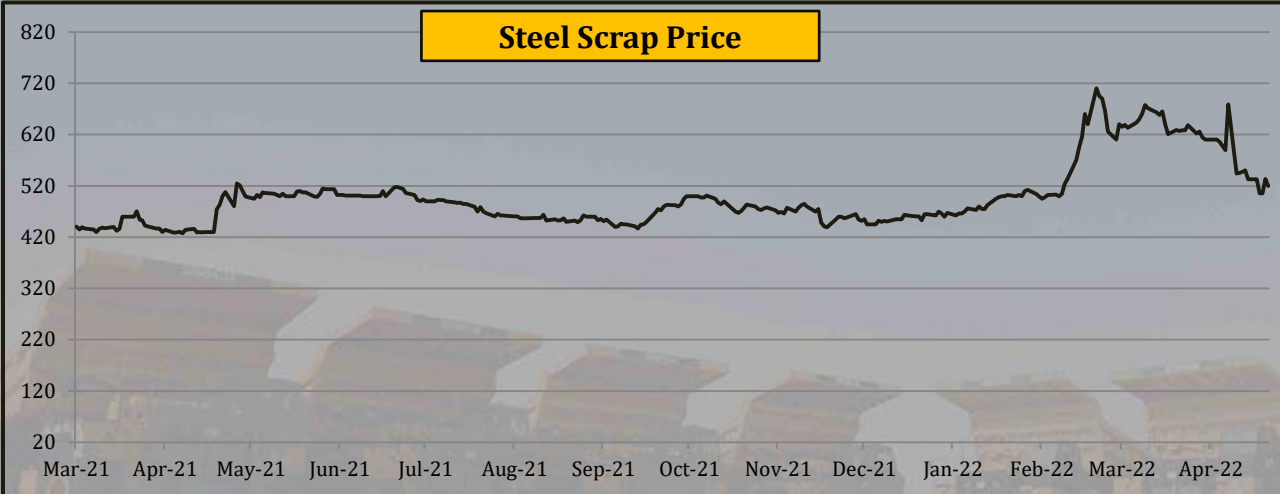
Gold prices extended losses on last week as the dollar rallied to two-decade highs while US Treasury yields also advanced, curbing investors' enthusiasm for the safe haven metal.



Commodity Price - Steel Scrap & Palladium



Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May -22	2008-2022	
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Steel Scrap	\$/t	288.2	287.2	465.7	469.6	470.8	546.7	507.8	651.5	597.8	596.2	543.7	519.4	-4.47%	520.0	710.0	182.0
Palladium	\$/toz	1,539.4	2,199.1	2,397.5	2,462.0	1,943.8	2,326.5	2,349.3	2,585.1	2,329.1	2,396.2	2,221.7	2,223.6	0.09%	2,108.0	3,000.0	404.0

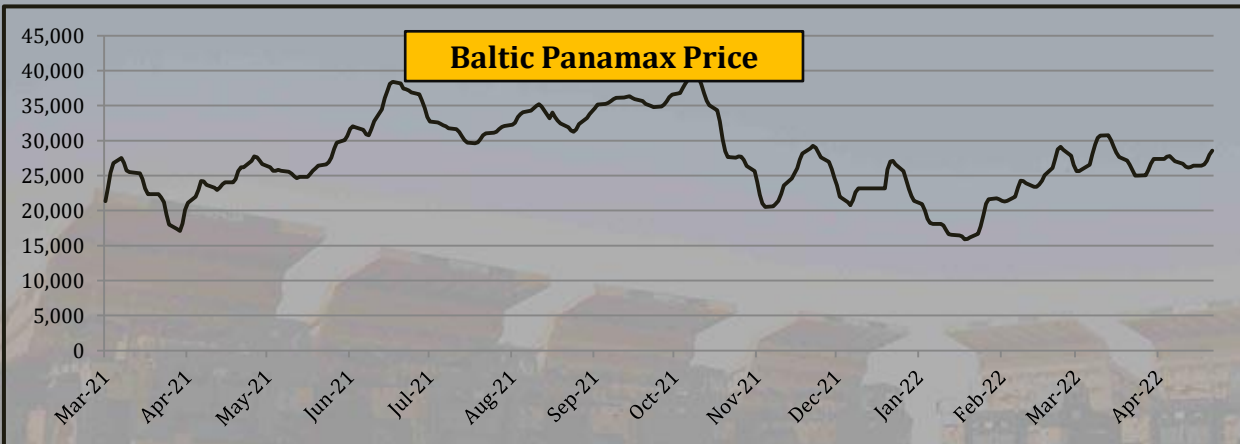


- Steel scrap price declined by 4.47%.
- Palladium price rose slightly last week

Baltic Shipping Rates

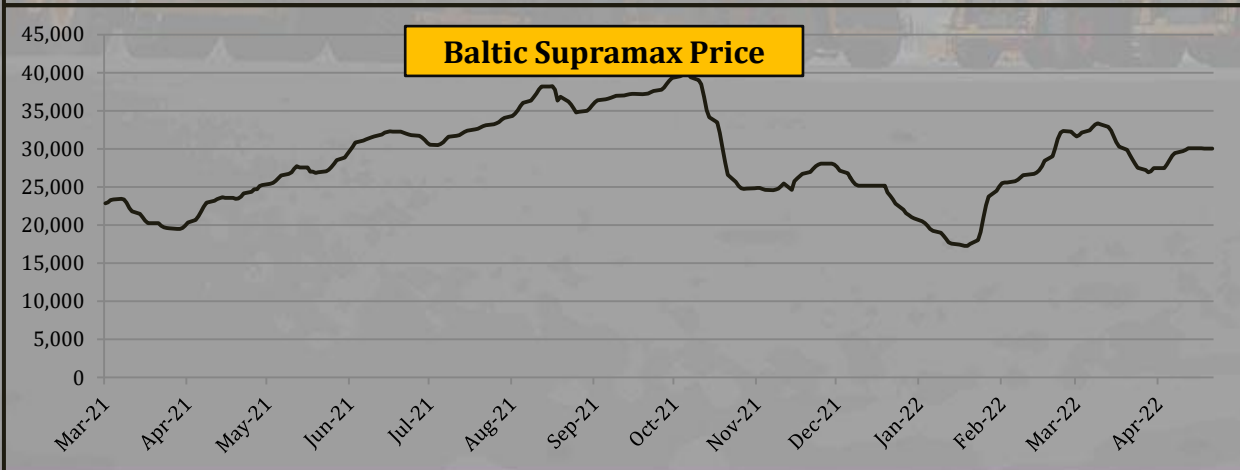


Commodity	Unit	Yearly Averages			Quarterly Averages			Monthly Averages			Weekly Averages			Last Week Change in +/- %	Last Week Closing 06-May-22	2008-2022	
		2019	2020	2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Feb-22	Mar-22	Apr-22	22-Apr-22	29-Apr-22	6-May-22			All Time High	All Time Low
Panamax Index	Index	1,389.0	1,103.4	2,968.9	3,736.5	3,199.0	2,579.6	2,273.7	3,049.6	2,955.3	3,051.8	2,928.4	3,038.2	3.75%	3,175.0	9,999.0	282.0
Supramax Index	Index	881.0	746.4	2,423.7	3,120.7	2,733.2	2,286.9	2,081.8	2,836.8	2,606.6	2,591.6	2,723.8	2,732.0	0.30%	2,729.0	6,918.0	243.0
Panamax Price	\$/day	11,111.3	9,926.9	26,738.1	33,622.1	28,790.9	23,215.7	20,460.1	27,446.1	26,598.9	27,466.2	26,357.2	27,341.6	3.73%	28,572.0		
Supramax Price	\$/day	9,529.6	8,073.3	26,655.9	34,310.2	30,064.7	25,156.4	22,899.9	31,205.1	28,673.1	28,506.8	29,961.6	30,052.6	0.30%	30,024.0		



• Panamax shipping rates rose by 3.75%

A midweek physical and FFA surge gave the Panamax market some much needed impetus following a few fragmented weeks owing to holidays. Improved demand from the Americas proved to be a key catalyst to gains in most markets this week as EC South America grain impacted the gains seen both for tonnage open ex Mediterranean and Southeast Asia. In the North Atlantic there was reports of an 82,000-dwt delivery UK achieving \$31,000 for two laden legs within the Atlantic with spot TA rates, essentially with optionality, hovering slightly lower with support found. The pick of the fronthaul trips appeared to be rumours of an 82,000-dwt delivery Sunda Strait via EC South America to Far east at \$33,500. Asia, which was impacted by holidays, returned something of a two-tier market, with much of the Indonesian coal trips discounted somewhat by the smaller/older tonnage. The longer trips hovered around the \$23,000 mark via NoPac and Australia.



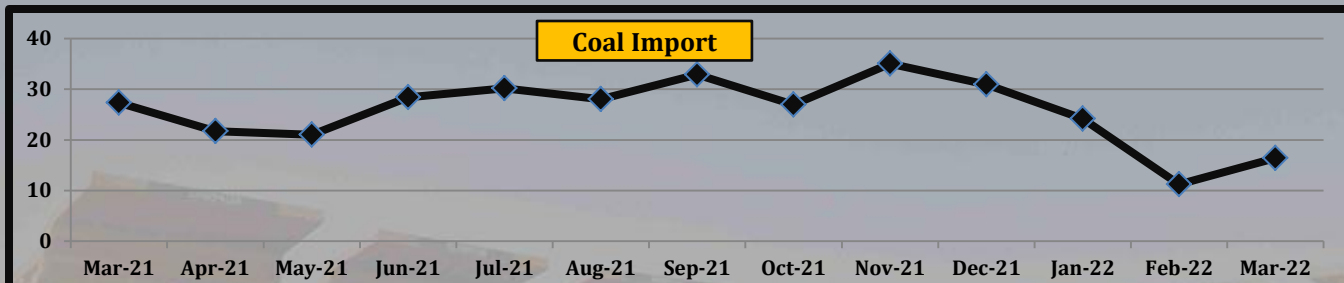
• Supramax shipping rates rose by 0.30%

With many holidays over the last week, the sector had a rather lacklustre feel with limited fresh enquiry in a few areas. In the Atlantic brokers said the US Gulf remained fairly strong and some said there was an increase in demand from the Continent/Mediterranean regions. The Asian arena remained relatively flat. Period activity saw a 60,000-dwt fixing delivery South Korea for minimum 24 months to maximum 28 months trading at \$22,250. In the Atlantic, a 58,000-dwt was heard fixed from the North Continent for a trip to the East Mediterranean at \$25,000. From South America, a 60,000-dwt fixed delivery Brazil trip to the US Gulf at \$42,000. In Asia, limited information flowed but a 55,000-dwt open Cebu fixed a trip West coast India at \$33,000 option East coast India at \$35,000. From the Indian Ocean a 55,000-dwt fixed delivery Durban trip to South Korea - Japan in the mid \$30,000s plus around mid \$400,000s ballast bonus.

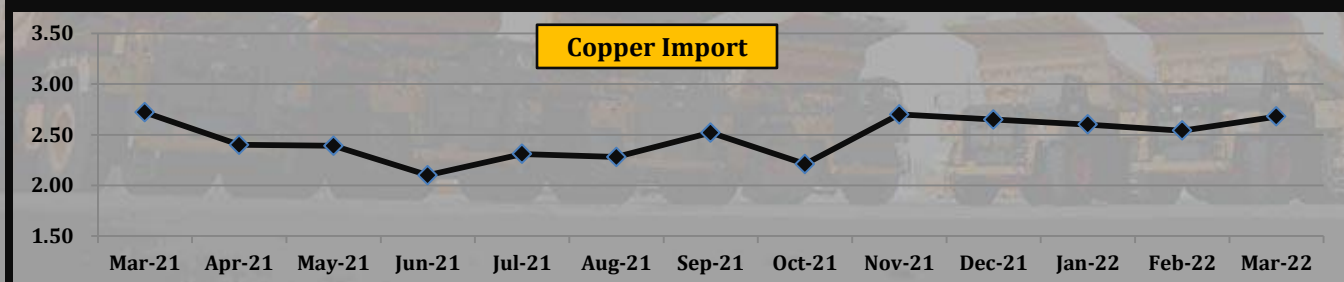
Chinese Major Dry Bulk Import Statistics



Commodity	Unit	2021												2022			Changes in +/- %
		Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22		
Coal and lignite	Million Tonnes	20.77	27.33	21.73	21.04	28.39	30.18	28.05	32.88	26.94	35.05	30.95	24.16	11.23	16.42	46.2%	
Copper ores and concentrates		1.80	2.17	1.92	1.94	1.67	1.89	1.89	2.11	1.80	2.19	2.06	2.09	2.08	2.18	4.8%	
Unwrought copper and copper products		0.41	0.55	0.48	0.45	0.43	0.42	0.39	0.41	0.41	0.51	0.59	0.51	0.46	0.50	9.7%	
Products, of steel or iron		1.08	1.32	1.17	1.21	1.25	1.05	1.06	1.26	1.13	1.42	1.00	1.25	0.95	1.01	6.3%	
Iron ores and concentrates		90.50	102.11	98.57	89.79	89.42	88.51	97.49	95.61	91.61	104.95	86.07	99.78	81.30	87.28	7.4%	

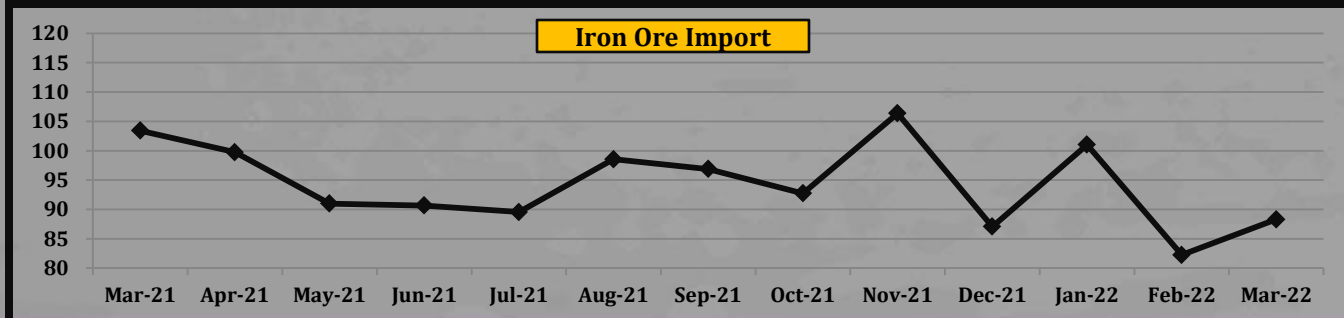


China imported 16.42 million tonnes of coal and lignite in March 2022, Which is 46.2% up from February 2022 and 39.9% down from March 2021.



The Chinese copper import in March 2022 is 2.68 million tonnes which is 5.5% up from February 2022 and 1.5% down from March 2021.

Copper includes (Copper ores, concentrates, unwrought copper and copper products)



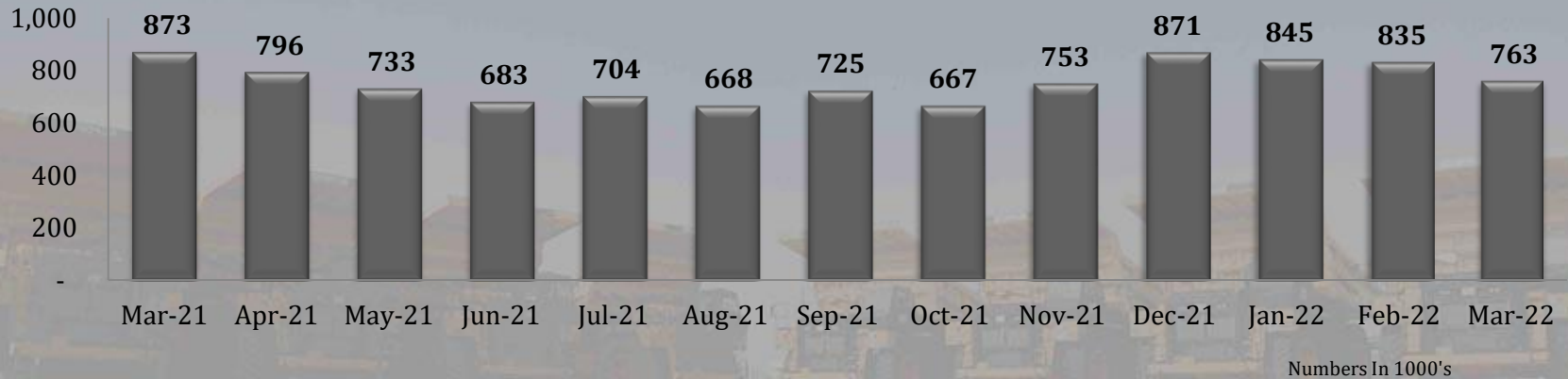
China brought 87.28 million tonnes of Iron ores and concentrates in March 2022 which is 7.4% up from February 2022 and 14.5% down from March 2021.

US New Home Sale Data



Sales Data	Unit	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Change on Last Month in +/- %
New Home Sale in US	In 1000's	873	796	733	683	704	668	725	667	753	871	845	835	763	-8.6%

US New Home Sale Data in Last 12 Months



Sales of new single-family houses in March 2022 were at a seasonally adjusted annual rate of 763,000, according to estimates released jointly by the U.S. Census Bureau and the Department of Housing and Urban Development. This is 8.6 percent below the revised February rate of 835,000 and is 12.6 percent below the March 2021 estimate of 873,000.



Disclaimer

The information contained within this report has been provided by Southwest Global for general information purposes. This report includes statistical information regarding major commodity prices, currencies exchange rates, Baltic shipping rates, US treasury bond rates, US new home sale statistics and Chinese major dry bulk import statistics as well, as major global economic indicators .

All data have been obtained from independent industry publications and reports, that we believe are reliable sources. We have taken reasonable care in the gathering, filtering and auditing of this information and trust that the information is accurate and correct. However, it may still contain errors, as views regarding market levels are partially derived from estimates and/or subject to judgments, As such we advise that the information is taken cautiously, while advising that this information does not obviate the need to also make further enquiries and seek further information in order to obtain a more accurate outlook. As we make no warranties of any kind, both expressed or implied, as to the completeness, accuracy, reliability or completeness of the information herein Southwest Global and its connected persons shall not be held liable to any loss or damage of any kind, including direct, indirect and/or consequential damages caused by negligence of any kind on our part. Any choice to rely on this information provided is strictly at the recipient's own risk.